



## **ORIX Acquires Network Equipment Manufacturer APRESIA Systems**

Tokyo, Japan - November 2, 2020 - ORIX Corporation (“ORIX”) announced today that it has acquired all outstanding shares in APRESIA Systems, Ltd. (“APRESIA”), a network equipment development and manufacturing company.

A pioneering Japanese manufacturer of network equipment, APRESIA’s strengths lie in the development both of Ethernet switches\*<sup>1</sup> used by telecommunications carriers, private corporations, government offices and municipalities’ IT networks, and of optical transmissions devices. It holds a dominant share in the market for Ethernet switches used by Japanese telecommunications carriers.

The fifth generation of mobile telecommunications systems—more commonly known as 5G—is characterized by its capacity for ultra-high speeds, large volumes, low latency, and multiple connections. Its adoption is forecast to become widespread and as such, high demand for Ethernet switches is expected both for 5G base stations and for localized private 5G networks.

HC Networks, Ltd. (“HC Networks”) is a wholly owned subsidiary of APRESIA that specializes in network integration. It boasts a strong customer base, including government and municipal offices, universities, hospitals, and private corporations. Given the rising need among its customers for digital transformation (DX) and remote work, as well as strengthened security, HC Networks is expected to undergo significant growth in the future.

In the fields of information technology and software, ORIX has previously invested in Yayoi Co., Ltd., a major developer of software for small businesses, and in Primagest, Inc., which is engaged in information processing services. Through this latest acquisition, ORIX seeks to contribute to the development of APRESIA and HC Networks by creating links between the two companies and ORIX’s existing businesses in Japan and overseas. Our entry into the telecommunications business, the need for which is expected to grow in the with-COVID and post-COVID age, ORIX will be able to accelerate our own DX and that of our customers, thus contributing to society.

Going forward, based on the expertise accumulated by the ORIX Group, ORIX will continue its investments aimed at supporting the development of companies and industries which possess stable business foundations and high-quality technologies and services, and which are expected to experience further growth in the future.

\*1 Ethernet switches are devices that transmit data within networks. They possess analysis and data processing functions to enable them to sort the destinations for the data they receive. Ethernet is a registered trademark of Fuji Xerox Co., Ltd.

## ■ Overview of APRESIA

Name	APRESIA Systems, Ltd.
Address	2-3-4 Tsukiji, Chuo-ku, Tokyo
Representative	Masahiko Suenaga
Establishment* <sup>2</sup>	September 2016
Number of employees	265 (as of October 2020)
Description of business	The development, production, sales, and maintenance of information system hardware and software
Revenues	Approx. 13.6 billion yen (for the year ended March 31, 2020)
Shareholders	NMC No.3 Investment Limited Partnership (100%)

<https://www.apresiasystems.co.jp/english/index.html>

\*<sup>2</sup> Spun off from Hitachi Metals, Ltd. (former Hitachi Cable, Ltd.)

## ■ Overview of HC Networks

Name	HC Networks, Ltd.
Address	1-22-16 Asakusabashi, Taito-ku, Tokyo
Representative	Shinichi Oe
Establishment	July 1981
Number of employees	292 (as of October 2020)
Description of business	Design and construction of information network systems
Revenues	Approx. 13.5 billion yen (for the year ended March 31, 2020)
Shareholders	APRESIA Systems, Ltd. (100%)

<https://www.hcnet.co.jp/>

## Contact Information:

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## About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2020)

**Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2019 – March 31, 2020.”