

Anabuki Construction Introduces Invoice Digitization System

- Eliminates the need for 24 thousand paper invoices per year, and streamlines telework processes -

KAGAWA, Japan - September 30, 2020 - Anabuki Construction Inc. ("Anabuki Construction") announced that it is using an invoice digitization system. The system is intended to streamline work processes involved in the receipt of invoices, and thereby promote teleworking.



Image of paper invoice



Actual operation screen of digital invoice

In addition to its Head Office and 13 branch offices, Anabuki Construction also carries out business at numerous construction sites, showrooms, and other locations. At a total of 80 or so work sites, the company currently receives approximately 2,000 invoices per month. Introduced in June 2020, the new system enables Anabuki Construction to receive, automatically itemize, and internally approve digital invoices that have been created and issued by its customers; it has resulted in a significant reduction in invoice-related workloads. Going forward, the company also plans to expand the scope of its digitization to contract documents.

The spread of COVID-19 has led a large number of companies to introduce teleworking systems, and in this respect, the invoice digitization system provides a number of benefits that can also be felt by our customers. In contrast to invoices sent by post, digital invoices enable returns and corrections to be made via the system; the system also contributes to reductions in workloads and postage fees. For these reasons, since its introduction in June, an increasing number of Anabuki Construction's customers have been using the system, with 98% of invoices now issued in digitized form.

Anabuki Construction intends to maintain its position as a community-centered and integrated real estate and construction company. To this end, going forward it will promote the use of advanced technologies to optimize work processes and so cater to the needs of its customers.

1. About the Invoice Digitization System

Anabuki Construction uses the BtoB Platform Invoicing system developed by Infomart Corporation (https://www.infomart.co.jp/e/index.asp). This cloud-based electronic invoicing system complies with the Act concerning Preservation of Electronic Books, and contributes both to cost reductions and promotion of teleworking systems for accounting work.

2. Merits of the BtoB Platform Invoicing System

(1) Expedited monthly accounts closing

Since invoices issued by customers can be received immediately, the system has helped expedite monthly accounts closing.

- (2) Reduced itemization entry workloads
 - The system features learning functions that enable the automated itemization of categories and accounts items, which can then be automatically entered into the accounts system; as a result, the system has reduced human errors in invoice related work.
- (3) Systemized approval workflows, and strengthened internal controls

 The system visualizes "who" approved "when," and has thereby made progress checks easier.
- (4) Compliant with the Act concerning Preservation of Electronic Books

 The system eliminates the need to preserve original invoices in paper form, and has contributed to going paperless.
- (5) Reduced costs for customers

For customers, too, the system has reduced the time and effort required to create and send paper invoices, and also reduced postage costs.

Existing business Existing business partners partners Issue free ID Issue free ID Company A Company E Notice due date Receive Issue Company B Send invoice data Company F **Platform** Company C Invoicing end request forn Request Clearing Company D Company G Approval Payment

BtoB Platform Invoicing J

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2020)

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