



Cross Hotel Osaka: Renovations of All 229 Guest Rooms Complete

TOKYO, Japan - July 28, 2020 - ORIX Real Estate Corporation (“ORIX Real Estate”) announced that the renovation work which started in August 2019 on all 229 guest rooms and shared spaces at its Cross Hotel Osaka has now been completed.



Art adorns the 13th floor elevator hall



A suite room on the 14th Cross Floor

The first large-scale redecorations undertaken at Cross Hotel Osaka since it opened in 2007 have been inspired by the design concept of “flowing energy.” All guest rooms and communal spaces, including the hallways, have been completely redecorated, resulting in new, powerful and sophisticated interior spaces that utilize the hotel’s thematic red color in a vibrant new design.

The 6th to 12th floors are “Standard Floors,” and express the energetic hustle and bustle of Osaka through flowing red lines; the gradual change from the vibrance of the city center to the interior of the guest rooms is graphically recreated from the communal hallways to the floors of the guest rooms themselves. The closets and other guest room fittings have also been repositioned in the pursuit of spatial allowance. The 13th and 14th floors are “Cross Floors” and house two suite rooms. The interiors of these guest rooms have been completely overhauled with soothing gold accents, and are provided with exclusive Cross Floor amenities by Omnisens Paris—a brand whose products center around the use of deep sea water. Here, guests can relax in a luxurious space and forget daily life.

The walls of the hallways that lead to the guest rooms from the elevator halls are decorated with artworks related to famous Osaka landmarks, such as the lions of Naniwa Bridge and Tsutenkaku Tower; all floor surfaces are lined with carpets incorporating a variety of unique Osaka messages such as “*nandeyanen*” (Osaka slang for “why?”).

Following the renovations, every guest room is now non-smoking; a smoking room for the exclusive use of guests has been installed on the first floor. “Meet Lounge”—a lounge designed for guests—has been established on the first floor as well. It will play host to a variety of hotel-run events such as art exhibitions and hands-on workshops. By creating spaces and opportunities in which guests can come into contact with art and culture, Cross Hotel Osaka intends to encourage interplay between people, experiences, goods, and information.

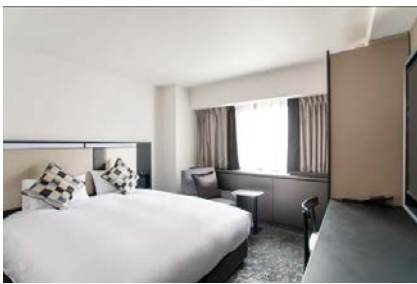
Through its ORIX HOTELS & RESORTS business brand, ORIX Real Estate seeks to establish facilities that cater to the needs and lifestyles of its customers; in this way, it works to contribute toward communicating regional charms and further invigorating local communities.

1. Overview of the renovations

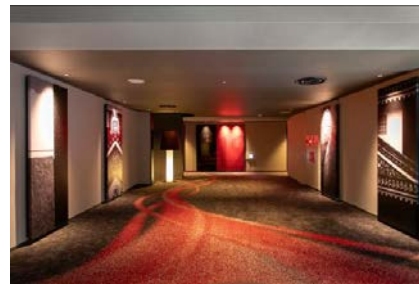
The design is based on the concept of “flowing energy.” Every corner of the hotel reflects the hustle and bustle of Osaka’s Namba district and the vitality of its visitors.

(1) About the guest rooms

Floors 6 to 12 are Standard Floors and are home to a total of 178 guest rooms, including twin rooms (27 m²), double rooms (24–27 m²), and triple rooms (27 m²). The interiors of these rooms is based on a monotone design, accented with red, which is the image color of Cross Hotel Osaka.

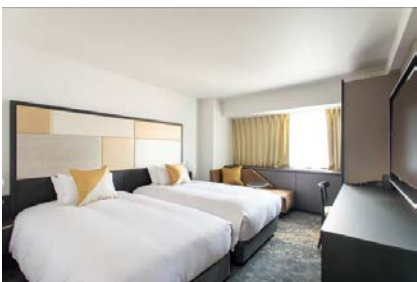


Standard Floor double room



Standard Floor elevator hall

The 13th and 14th floors are Cross Floors and are home to a total of 51 guest rooms. These rooms are furnished with spaces that enable guests to leave daily life behind them, and feature facilities exclusive to Cross Floor guests. Amenities are provided by Omnisens Paris, a brand that bases its products on deep sea water, which contains an abundance of minerals such as calcium and magnesium; Dyson Super Sonic Ionic hair dryers are provided. In addition, smart speakers enable guests to enjoy music with impressive bass and immersive 360-degree sounds. The service is inspired by the traditional Japanese inn “*ryokan*” style: staff show guests to their rooms, while overnight packages are offered that enable guests to enjoy dinner and breakfast in a leisurely manner inside the hotel.



Cross Floor twin

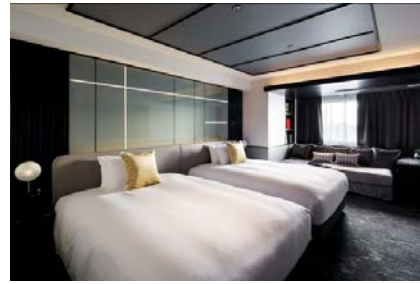


Cross Suite Junior

The Cross Suite Junior on the 14th floor consists of a single, multi-level room covering a total of 48 square meters. It is an expansive space with a simple yet modern design. In innovative style, the bathroom is separated from the bedroom and shower booth by glass panels. The Cross Suite, meanwhile, boasts a floor space of more than 100 square meters, features a table for six, and a living room fitted with a relaxing sofa and an amply sized 60-inch television. A fusion of comfort and functionality, its spacious interior is filled with stylish furniture and a home theater.



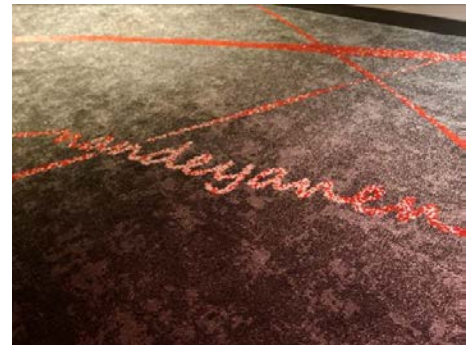
Cross Suite living room



Cross Suite bedroom

(2) About the communal spaces

Cross Hotel Osaka’s communal spaces—such as its elevator halls and hallways—have also inspired by the concept of “flowing energy.” The vitality and passion of Midosuji and Dotonbori are brought together in a single flow, forming a unified design that extends from the hotel’s entrance to each of its guest rooms. The hallways are decorated with flow lines in the hotel’s thematic red color, and these create a harmonious sense of space—distinguished by its use of red—that reaches from the hotel’s exterior, and entrance, to the guest rooms themselves.



The carpets are emblazoned with a variety of messages

The walls of the communal spaces are decorated with artworks related to famous Osaka landmarks, such as the lions of Naniwa Bridge and Tsutenkaku Tower, while the floors are lined with carpets that incorporate a variety of humorous messages characteristic of Osaka.

(3) Meet Lounge—a lounge for hotel guests

Situated on the first floor, the Meet Lounge is for the exclusive use of overnight guests. The lounge provides a communal space in which overnight guests can gather and mingle and, through hotel-run art exhibitions and workshops, it will also enable guests to experience Osaka’s art and culture, and deepen their understanding of the city.



MEET LOUNGE

Reference:

- News release issued on August 2, 2019: [“ORIX Real Estate Commences Refurbishment Work”](#) (Japanese only)
- News release issued on July 22, 2020: [“Concerning Resumption of Operations”](#) (Japanese only)

2. About Cross Hotel Osaka

Based on the concept of “a moment to treasure—right here, in this city, in this hotel,” Cross Hotel Osaka provides its guests with experiences that are unique to Osaka and that highlight the value of “the present” at the hotel. For the duration of their stay, guests will enjoy service that seeks at all times to demonstrate the qualities of Osaka, that cannot be encountered in other towns or at other hotels, culminating in an irreplicable experience.

Through food, art, and music, Cross Hotel Osaka takes advantage of its location in the heart of the Namba area to promote activities that fuse the age-old cultures and history of the area with the new. By enabling many travelers to intermingle in Osaka and deepen their understanding of the city’s culture, the hotel will also contribute both to the revitalization of the region and to the creation of new liveliness.

Address	2-5-15 Shinsaibashi-suji, Chuo-ku, Osaka, Osaka
Capacity	229 guest rooms accommodating 467 guests
Dining facilities	TERRACE & DINING ZERO
Access	Approx. three minutes’ walk from Exit 14 of Namba Station on the Osaka Metro Midosuji Line Approx. three minutes’ walk from Exit 14 of Namba Station on the Osaka Metro Yotsubashi Line Approx. five minutes’ walk from Exit 4B of Shinsaibashi Station on the Osaka Metro Approx. three minutes’ walk from Exit 14 after exiting East Exit of Osaka Namba Station on the Kintetsu Railway Approx. ten minutes’ walk from Namba Station on the Nankai Electric Railway
Telephone	06-6213-8281
Operating company	ORIX Hotel Management Corporation
URL	https://www.crosshotel.com/osaka/en

3. Overview of the ORIX HOTELS & RESORTS Brand

ORIX HOTELS & RESORTS is an onsen hotel and hotel operating business brand. It is responsible for 12 ORIX Real Estate facilities in Japan whose operation has not been entrusted to other companies.

The brand concept is “a location to which customers wish to return.” ORIX HOTELS & RESORTS seeks to become a brand that caters in a refreshing manner to the diverse needs of its customers and even, at times, satisfies desires they did not know they had.

<https://www.orixhotelsandresorts.com/>

(1) List of Accommodation Facilities



(2) Overview of the Brand's Business Categories

ORIX HOTELS & RESORTS divides the facilities it operates into four different categories. It proposes destinations suited to a variety of different usage scenarios, depending for example on age, party size, and travel aims and styles.

Brand Categories:

ORIX HOTELS & RESORTS	Hot Spring Ryokans	Hakone Ashinoko HANAORI Kurobe Unazuki YAMANOHA Hakodate Yunokawa HOTEL BANSO Atami OHTSUKI HOTEL WAFUUKAN Aizu Higashiyama ONYADO TOHO HOTEL MICURAS
	Hot Spring Resorts	Beppu SUGINOI HOTEL
	City Travel	CROSS HOTEL SAPPORO CROSS HOTEL KYOTO CROSS HOTEL OSAKA
	Parkside Hotels	HOTEL UNIVERSAL PORT HOTEL UNIVERSAL PORT VITA

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2020)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2019 – March 31, 2020."