



Announcement Regarding Management Changes

Tokyo, Japan – May 21, 2020 – ORIX Corporation (“ORIX”) today made public an announcement regarding management changes.

■ Management Changes (Effective as of June 26, 2020)

New Position	Present Position	Name
Member of the Board of Directors, Senior Managing Executive Officer President and Chief Executive Officer, ORIX Corporation USA	Senior Managing Executive Officer President and Chief Executive Officer, ORIX Corporation USA	Yoshiteru Suzuki
Member of the Board of Directors (Outside Director)	(Newly nominated)	Hiroshi Watanabe
Member of the Board of Directors (Outside Director)	(Newly nominated)	Aiko Sekine
Retire*	Member of the Board of Directors, Senior Managing Executive Officer Responsible for Energy and Eco Services Business Headquarters	Yuichi Nishigori
Retire	Member of the Board of Directors (Outside Director)	Eiko Tsujiyama
Retire	Member of the Board of Directors (Outside Director)	Nobuaki Usui

* Mr. Nishigori will be appointed President of ORIX Bank Corporation on June 26, 2020.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2020)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2019 – March 31, 2020.”