

Notice regarding Share Repurchase Status

TOKYO, Japan - May 11,2020 - ORIX Corporation hereby announces the status regarding its share repurchase pursuant to the provisions of its Articles of Incorporation and Article 459, Paragraph 1 of the Companies Act, which was resolved at its Board of Directors meeting held on October 28, 2019, as follows.

- 1. Class of shares repurchased
- 2. Total number of shares repurchased
- 3. Total purchase price of shares repurchased
- 4. Repurchase Period
- 5. Method of share repurchase

Common shares 7,089,600 shares JPY 8,688,577,550 April 1, 2020 – April 30, 2020 Market purchases based on the discretionary dealing contract regarding repurchase of own shares

(Reference)

- 1. Details of the resolution reached at the Board of Directors meeting held on October 28, 2019
 - (1) Class of shares to be repurchased

(2) Total number of shares to be repurchased Up to 70,000,000 shares (approx.5.5% of the total

Up to 70,000,000 shares (approx.5.5% of the total outstanding shares (excluding treasury shares))

- (3) Total purchase price of shares to be repurchased
- (4) Repurchase Period
- (5) Method of share repurchase

Up to 100 billion yen From November 1, 2019 to May 8, 2020 Market purchases based on the discretionary dealing contract regarding repurchase of own shares

- 2. Cumulative number of shares repurchased based on the above resolution at the Board of Directors Meeting (as of April 30, 2020)
 - (1) Total number of shares repurchased

(2) Total purchase price of shares repurchased

32,926,000shares JPY 54,407,949,950

Common shares

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate

and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."