



ORIX Eco Services to launch waste processing service for solar panels

TOKYO, Japan - March 10, 2020 - ORIX Eco Services Corporation (“ORIX Eco Services”) announced today that it will launch a nationwide service to process used, waste solar panels from solar power plants.

ORIX Eco Services uses the unique expertise and networks it has cultivated through the proper processing of waste proper processing business at ORIX-owned lease properties to provide support to customers nationwide for the re-use, recycling, and proper processing of materials that are no longer required. Now, ORIX Eco Services has teamed up with industrial waste collection, transportation, intermediate processing, and final processing companies across the country to establish a proper processing system based on crushing and landfill-disposing of solar panels. The service will be available even when solar panels are unexpectedly broken or damaged due to natural disasters.

Since 2012, when the Japan government introduced its Feed-in Tariff Scheme for purchasing renewable energy at fixed prices, there has been a rapid rise in solar power generation; as a result, there are concerns that the 2030s will see large volumes of solar power waste being generated, resulting in untenable demand for proper processing. At present, no recycling technologies exist to effectively recycle used solar panels and, for this reason, crushing and landfill disposal is the mainstream method of processing. Going forward, ORIX Eco Services intends to work together with industrial groups such as the Glass Recycling Committee of Japan and its member companies, and engage in efforts to recycle solar panels.

Going forward, ORIX Eco Services will continue to provide customers with solutions for the re-use, recycle, and proper processing of waste, with the goal of promoting a recycling-oriented society with reduced environmental impact.

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."