

# ORIX Real Estate to Develop Minoh Logistics Center (Tentative Name) as Logistics Site Covering the Kansai Region

TOKYO, Japan - February 27, 2020 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that it will develop the Minoh Logistics Center (tentative name), a large-scale logistics facility with a total floor space of 63,700m<sup>2</sup>, in Minoh City, Osaka Prefecture. Construction will begin in November 2020 with completion scheduled for March 2022.



Exterior of the Minoh Logistics Center (tentative name)

The Minoh Logistics Center is located within 25 km from the center of Osaka City. Approximately 2.2km from the Minoo-Todoromi interchange on the Shin-Meishin Expressway, approximately 7.2 km from the Ikeda-Kibe interchange on the Hanshin Expressway, and approximately 13.5 km from the Chugoku-Ikeda interchange on the Chugoku Expressway, it has excellent access as a logistics site. On the Shin-Meishin Expressway, a segment between the Takatsuki and Yawata-Kyotanabe interchanges is scheduled to be opened in fiscal 2023, and this is expected to significantly improve the convenience of transport for the logistics center as a delivery base between Osaka and Kobe, Nagoya and Kobe, and the wider area of Western Japan in general. The logistics center also has an advantageous environment for hiring workers as the population of the adjacent Minoo-Shinmachi residential area of Osaka Prefecture has been growing due partially to the sale of housing lots and the establishment of combined junior and senior high schools.

The logistics center will be a facility with four above-ground floors that can accommodate as many as five tenants. As it is located within an industrial park, it will be able to operate around the clock and meet the needs of night-time delivery that avoids traffic congestion. Details of the facility and equipment will be announced upon being determined.

In its logistics facility business, the ORIX Group has developed 42 facilities, mainly in Tokyo, Osaka, and Nagoya. ORIX Real Estate will continue to aim to develop state-of-the-art logistics facilities that can also respond to everevolving supply chain strategies and the remarkably growing internet shopping market.

#### **Overview of Minoh Logistics Center (tentative name)**

Name: Minoh Logistics Center (tentative)

Address: Shimo-Todoromi, Minoh City, Osaka Prefecture

Access: Approx. 2.2 km from the Minoo-Todoromi interchange on the Shin-Meishin

Expressway

Approx. 7.2 km from the Ikeda-Kibe interchange on the Hanshin Expressway Approx. 7 minutes by car from the Tokiwadai Station on the Nose Electric Railway

Myoken Line (approx. 3.5 km)

Site area: Approx. 28,200 m<sup>2</sup> Total floor space: Approx. 63,700 m<sup>2</sup>

Scale and structure: Four-story steel structure

Other: Floor load 1.5 t/m<sup>2</sup>; effective height under lower beam of 5.5 m

Start of construction November 2020 (planned)

Start of construction November 2020 (planned) Expected completion: March 2020 (planned)

## **Contact Information:**

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#### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <a href="https://www.orix.co.jp/grp/en/">https://www.orix.co.jp/grp/en/</a> (As of March 31, 2019)

## **Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."