

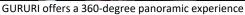
KYOTO AQUARIUM; New Jellyfish Area with the most jellyfish in West Japan* having approximately 20 species and 5,000 jellyfish

"Kurage Wonder" to Open on April 29, 2020

Watch approximately 1,500 Moon jellyfish swimming in the GURURI 360-degree panoramic tank

TOKYO, Japan - February 20, 2020 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that KYOTO AQUARIUM, a company-run aquarium that is currently undergoing large-scale renovations, will re-open on April 29, 2020.







The Kyoto Jellyfish Research Division will be open to visitors

The renovations will see the creation of a new jellyfish area measuring approximately 40 meters in length and covering approximately 350 square meters. Named "Kurage Wonder" ("the wonders of Jellyfish"), it will house the most jellyfish of any aquarium in West Japan with approximately 5,000 jellyfish from across approximately 20 different species on display, including Japanese sea nettles and Pacific sea nettles. Approximately 10 tanks will show the stages of development of Moon jellyfish as they grow, while the GURURI 360-degree panoramic dome tank, measuring some 6.5 meters in diameter, will contain 1,500 Moon jellyfish. Entering through an arch-shaped entrance, the tank provides an immersive, 360-degree experience of Moon jellyfish.

A new Kyoto Jellyfish Research Division will also be established, where visitors will be able to see at close quarters what sort of jellyfish breeding and research activities the aquarium keepers carry out on a daily basis. The division laboratory will provide opportunities for visitors to enjoy previously hidden "backstage" activities—which cannot normally be observed in detail—while conversing with aquarium keepers. Hands-on experiential activities are also planned.

KYOTO AQUARIUM has been engaged in the research and study of jellyfish since its establishment, and has also implemented "mobile aquarium" initiatives that enable kindergarten students in Kyoto City to learn about jellyfish ecology while at their kindergartens as well as at other locations. Following the large-scale renovations, KYOTO AQUARIUM intends to promote the attractions of jellyfish and their unusual ecologies through a variety of exhibition methods, and create opportunities for as many people to learn about these creatures as possible.

^{*} Source: ORIX Real Estate, based on exhibition figures disclosed by members of the Japanese Association of Zoos and Aquariums in the Kinki, Chugoku, Shikoku, Kyushu, and Okinawa areas.

Overview of the new exhibition area "Kurage Wonder"

1. The GURURI 360-degree panoramic tank—immerse yourself in a sea of floating jellyfish

The centerpiece of the Kurage Wonder area is the new GURURI tank; measuring approximately 6.5 meters in diameter and 2.4 meters in height, it beckons visitors into a magical ocean world where, throbbing rhythmically, approximately 1,500 Moon jellyfish drift on the currents. Visitors will feel as if they are swimming in the waters alongside them.

2. Kyoto Jellyfish Research Division —a space where aguarium staff and visitors can interact

At the division laboratory, aquarium staff will carry out their jellyfish breeding and research activities—which previously took place out of sight—in the open. Aquarium staff will provide unique insights into the jellyfish they handle on a daily basis, and visitors will be able to observe at close quarters how they create optimal environments for the jellyfish and what sort of everyday tasks they carry out. Through interaction with aquarium staff, the division laboratory will provide visitors with an opportunity to learn about jellyfish ecology in an enjoyable manner.



An image of the GURURI 360-degree panoramic tank



A child talks with aquarium staff at the Kyoto Jellyfish Research
Division

3. 5,000 jellyfish from across approximately 20 different species—the largest jellyfish display of its kind in West Japan

Jellyfish that float in the water, jellyfish that live on the seafloor, poisonous jellyfish—5,000 jellyfish from across approximately 20 different species with distinctive shapes and colors will be displayed in tanks designed to suit their ecologies.

List of species scheduled for display:

Chrysaora pacifica, Sandaria malayensis, Cladonema pacificum, Proboscidactyla flavicirrata, Leuckartiara sp., Aequorea coerulescens, Gonionemus vertens, Bolinopsis Mikado, Tima formosa, Aurelia limbate, Cyanea capillata, Eirene lacteoides, Scolionema suvaense, Cassiopea sp., Phacellophora camtschatica, Sarsia tubulosa, Eutonina indicans, Mastigias papua, Chrysaora fuscescens, Aurelia aurita

* Species on display are subject to change



Facility Overview

Name of Facility	KYOTO AQUARIUM
Operating	ORIX Real Estate Corporation (Headquarters: Minato-ku, Tokyo; President: Toyonori
Company	Takahashi)
Contracted	ORIX Aquarium Corporation (Headquarters: Minato-ku, Tokyo; President: Takaaki
Operator	Nitanai)
Director	Katsuhiko Matsumoto
Date of Opening	March 14, 2012 (Wednesday)
Location	35-1, Kankijicho, Shimogyo-ku, Kyoto City (inside Umekoji Park)
Official Site	https://www.kyoto-aquarium.com/en/
Admission Fees (tax included)	Adults \2,050
	University and high school students \1,550
	Junior high school and elementary school students \1,000
	Children (age 3 and over) \600
	* The fee will be revised from April 29, 2020.
Access	About 15 minutes' walk to the west from Kyoto Station's Central Exit About 7 minutes' walk from Umekoji-Kyotonishi Station on the JR San-in Main Line

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."