



## ORIX Life to Make the Insurance Agency “Life Assist” a Subsidiary

TOKYO, Japan - February 6, 2020 - ORIX Life Insurance Corporation (“ORIX Life”) announced today that it has agreed to acquire 80.9 percent of the shares in Life Assist Co., Ltd. (“Life Assist”), which operates an insurance agency business, and will make the company a subsidiary.

Life Assist is an independent insurance agent. It operates 12 “Hoken no Life Assist” insurance consultation stores and nine branches—where insurance sales agents are based—primarily in Niigata Prefecture and the North Kanto region. Based on the thought “aiming to be a company that puts its customers first” the company offers the most appropriate insurance and high-quality services that are rooted in local communities and suited to the lifestyles of its customers.

ORIX Life has been establishing a system that provides products and services tailored to the diversified needs and lifestyles of customers. It operates four sales channels—sales via insurance agents; sales via financial institutions; online sales; and face-to-face sales via company salesperson—while its subsidiary, ORIX Insurance Consulting Corporation, also handles the insurance products of several companies.

By making a subsidiary of Life Assist, ORIX Life will add the insurance consultation stores to its own multi-channel sales service and so strengthen its points of contact with its customers. ORIX Life will also fuse Life Assist’s expertise with its own, and contribute to the development of products and services customers truly want, as well as improve the provision of proposals and information through existing sales channels aimed at more fully satisfying its customers.

ORIX Life will continue providing services that cater for customers’ needs as well as striving to be an insurance company that is trusted by customers.

### Overview of Life Assist Co., Ltd.

Name	Life Assist Co., Ltd. ( <a href="https://www.life-assist.jp/">https://www.life-assist.jp/</a> )
Date of establishment	May 2006
Address	1301 Heijima, Nishi-ku, Niigata
Name of representative	Fumiki Minagawa
Number of employees	103
Description of business	Life Insurance sales business, non-life insurance agency business, financial planning business, etc.
Store and branches	A total of 12 stores and 9 branches Niigata Prefecture: 6 stores and 4 branches Gunma Prefecture: 2 stores and 1 branch Ibaraki Prefecture: 1 store and 1 branch Tochigi Prefecture: 2 stores Fukushima Prefecture: 1 store Tokyo: 1 branch Hiroshima Prefecture: 1 branch Tottori Prefecture: 1 branch

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

**Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."