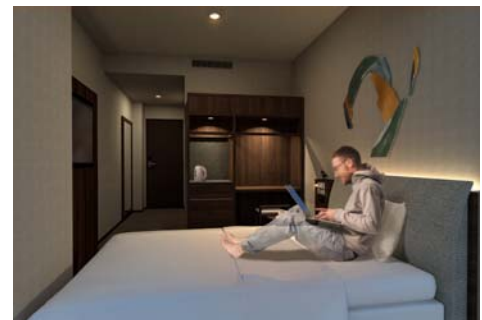




## **ORIX Real Estate to start Refurbishment of All Guest Rooms at Hotel JAL City Haneda Tokyo Accommodation to start successively from February 10, 2020, with completion planned for April 2021**

TOKYO, Japan - January 30, 2020 - ORIX Real Estate Corporation (“ORIX Real Estate”) announced that it will refurbish all guest rooms at Hotel JAL City Haneda Tokyo that it operates.

For this complete refurbishment, which is the first time such a project has been implemented since its opening, the aim is to achieve completion of work on all 308 guest rooms on all 10 floors by early April 2021. Work will be completed on four floors (6<sup>th</sup> to 9<sup>th</sup> floor), covering 132 guest rooms, by April 3, 2020. Under the second stage, the remaining six floors (176 guest rooms) will be refurbished between January and April 2021. From February 10, 2020, it will also be possible to stay in guest rooms for which the refurbishment has been completed even while the overall refurbishment work is still taking place.



Single guest room (image)

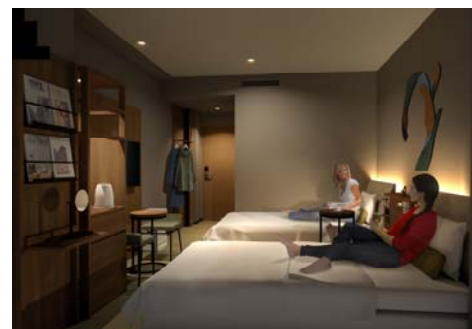
Approximately 60% of the guest rooms at Hotel JAL City Haneda Tokyo are single rooms. Due to strong demand for business use, space design with a refurbishment theme of “dozing time” will be used to enable guests to experience greater comfort during their stay for work or travel. The bed headboard can be changed into an ergonomic curved shape to make it easy to use as a backrest while leisurely reading or using a computer while seated on the bed. In addition, small, movable side tables will also be installed. Guest rooms will have calm earth color tones of brown and beige, while furniture will have wood patterns to give guests a sense of warmth.

Shared spaces will incorporate features typical to a Haneda hotel. Based on the idea of an airport, airplanes and wind, the floor of the corridor leading from the elevator hall to guest rooms will be lined with an originally-designed carpet with motifs such as Haneda Airport’s runway to produce a sense of fun when heading to one’s guest room. Timber artwork depicting an image of cutting against the wind will be displayed in the elevator hall.

ORIX Real Estate opened Hotel JAL City Haneda Tokyo in April 2005. Together with Hotel JAL City Haneda Tokyo West Wing, it currently operates 411 guest rooms. Going forward, it will continue to progress to meet the needs of travelers with a diverse range of needs.



Shared space (image)



Twin guest room (image)

### ■Overview of Hotel JAL City Haneda Tokyo

The hotel has 11 above-ground floors, 308 guest rooms and can be very conveniently accessed from Haneda Airport by free shuttle bus or car (approx. 10 min.), and 3 min. by foot from Anamoriinari Station on the Keikyu Airport Line.

Free Wi-Fi and high-speed internet can be used in all guest rooms, with full business support in addition to comfortable facilities.

Sofa seats, private booths and open terrace seats are offered at the restaurant, responding to a diverse range of needs from early morning through late at night.



Address	4-11 Haneda Asahi-cho, Ota-ku, Tokyo
Guests rooms	308 guest rooms
Beverage facilities	Restaurant “Cafe & Dining HARUHORO”
Other facilities	laundry corner
Access	<ul style="list-style-type: none"><li>• 3 min. by foot from Anamoriinari Station on the Keikyu Airport Line</li><li>• 10 min. by foot from Tenkubashi Station on the Tokyo Monorail</li></ul>
Operating company	BlueWave Corporation (wholly-owned by ORIX Group)
URL	<a href="https://www.haneda.jalcity.co.jp/">https://www.haneda.jalcity.co.jp/</a>

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### About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

### Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2018 – March 31, 2019.”