



ORIX to Issue the first Green Bonds in Japan

TOKYO, Japan — January 24, 2020 — ORIX Corporation ("ORIX") has decided to issue its first Green Bond (unsecured straight bonds) in the domestic market.

Green bonds are bonds issued by companies to finance green projects (such as renewable energy, construction and renovation of energy-saving structures, and projects with environmental improvement effects such as the prevention and management of environmental pollution). Through the issuance of Green Bonds, all funds raised will be used for our solar power generation business. ORIX have received a second-party opinion*1 from Sustainalytics, a global third-party ESG assessment company, for our eligibility as a green bond.

“ORIX Corporate Sustainability Policy”*2 identifies materiality in the Environment and Energy Business, Automotive Business, and Real Estate Business, which have a significant impact on society, and prioritizes solutions to these issues. In the Environment and Energy Business, which is subject to this Green Bond, ORIX is actively promoting renewable energy businesses such as wind power, geothermal power and biomass power generation, including the development and operation of solar power generation business with a total capacity of approximately 1,000MW in Japan. By promoting the Renewable Energy Business, ORIX will address the global challenge of climate change and achieve long-term business growth.

Through the issuance of Green Bonds, ORIX will diversify our fund procurement and contribute to the realization of a sustainable society through our business activities.

*1 Sustainalytics website : <https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/ORIX-Corporation-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

*2 ORIX website : <https://www.orix.co.jp/grp/en/company/sustainability/>

Terms and conditions (Overview)

Name of the Bonds	The 197th Unsecured Senior Debt Securities (with inter-bond pari passu clause)(Green Bond)
Total Amount of notes	JPY 10billion
Coupon rate	Annual rate 0.190%
Issue price	JPY 100 per JPY 100 of face value
Maturity	Five years (January 30, 2025)
Settlement date	January 30, 2020
Rating	A+ (Rating and Investment Information, Inc. (R&I))

Investment statement (As of January 24,2020)

Asset Management One Co., Ltd.

OITA-KEN CREDIT COOPERATIVE

THE KAGAWA BANK ,LTD.

KANAGAWA PREFECTURAL CREDIT FEDERATION OF AGRICULTURAL CO-OPERATIVES

JAPAN POST INSURANCE Co.,Ltd.

The Kita Osaka Shinkin Bank

The Bank of Kyoto, Ltd.

Sugamo Shinkin Bank

SUWA SHINKIN BANK
Soai Shinyoukumiai
Daitokyo shinkumi credit corporative
Nippon Life Insurance Company
NIHON DENGI CO., LTD.
Numazu Shinkin Bank.
MAX Co., Ltd.
Sumitomo Mitsui DS Asset Management Company, Limited
Sumitomo Mitsui Trust Asset Management Co., Ltd.
The Rokinren Bank.

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2019)

Caution Concerning Forward-Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2018 – March 31, 2019.”

These materials are not an offer for sale of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements.