

# ORIX to start supplying electricity from 100% renewable energy

TOKYO, Japan - December 23, 2019 - ORIX Corporation ("ORIX") announced that it has launched a 100% renewable energy-based electricity menu.

ORIX started its electricity retail business in 2009 as a power retailer (new electric power). Currently, it operates in the areas where Tohoku Electric Power, Tokyo Electric Power, Chubu Electric Power, Hokuriku Electric Power, Kansai Electric Power, Chugoku Electric Power, and Kyushu Electric Power supply, and mainly supply power to special high-voltage and high-voltage power facilities such as stores and office buildings.

In addition to the previous five levels of low  $CO_2$  emission factor menu, ORIX offers a non-fossil certificate power menu based on renewable energy. Non-fossil certificates can also be accompanied by power tracking certification required by the RE100 initiative. ORIX responds to diverse power procurement needs, such as achieving RE100 and gradually reducing  $CO_2$  emissions, and support customers in realizing their environmental management policies.

In addition to the electricity retail business, ORIX provides energy-saving services that monitor the energy usage of the customers' factories, warehouses, stores, etc., and provide total support from proposals to implementation of energy-saving methods. Going forward, ORIX will continue to proactively develop services that help customers save energy and reduce energy costs, and respond to their various needs.

#### ■Power Menu Classification

Unit: t-CO<sub>2</sub>/KWh

	Low CO2 Menu					From Renewable Energy	
Adjusted CO <sub>2</sub> Emission Factor	0.000450	0.000399	0.000299	0.000199	0.000000	0.000000	0.000000
Power Tracking Certification	N/A					N/A	Yes

- ■Target Facilities to be Supplied
  - Facilities located in the areas where Tohoku, Tokyo, Chubu, Kansai, Hokuriku, Chugoku, and Kyushu Electric Power supply
  - Facilities receiving power above high voltage (low voltage is not applicable)
  - Facilities contracted by corporate customers

## **Contact Information:**

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#### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related

businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <a href="https://www.orix.co.jp/grp/en/">https://www.orix.co.jp/grp/en/</a> (As of March 31, 2019)

## **Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."