



Mixed-use Development at the West Exit of Kanazawa Station: Facility to be Named “CROSS GATE KANAZAWA”

TOKYO, Japan – December 23, 2019 – ORIX Corporation (“ORIX”) announced that it has decided to name the facility of the mixed-use development project at the West exit of Kanazawa Station as “CROSS GATE KANAZAWA.”



Exterior view of CROSS GATE KANAZAWA (conceptual image)

CROSS GATE KANAZAWA is located at the gateway of Kanazawa City, which aims to be the Hub of International Exchange. As a new place where people, experiences, and goods intersect, it is named in hope that it will be a facility where locals and visitors interact, and which creates prosperity and new values.

In addition, the facility will have a rooftop garden, named Mirai-no-oka, on its third level. Being a central location within the facility, there are plans to regularly organize events and such at this open space where users of the facility—such as locals and tourists from Japan as well as overseas—gather.

With opening slated for June 2020, ORIX will promote this as a new place in Kanazawa for distributing information.

1. Overview of Name and Logo

Name: CROSS GATE KANAZAWA

As the entrance to Kanazawa—which aims to create new values from the interaction of people, goods, and information because it is a place where these gather from Japan and overseas—the facility is named in hope that it will contribute to the region's development.

The logo uses yellow ocher and dark crimson which are the traditional colors of “Kaga-gosai” (five Kaga colors). The outer frame is based on the image of a gate, and it is designed with three pillars to express the gathering of people as well as to symbolize that it is a mixed-use complex bringing together various facilities.



CROSS GATE KANAZAWA Logo

2. Overview of Mixed-use Development Project at West Exit of Kanazawa Station

This is a project to develop a mixed-use complex on a plot of land with an area of 7,423.74 m² located to the west of JR Kanazawa Station, which was acquired under the open tender for Kanazawa City's international brand hotel project in April 2016. The mixed-use complex includes Hyatt Centric Kanazawa, Hyatt House Kanazawa, the condominium The Residence Kanazawa, and commercial facilities.

The project aims to construct a mixed-use complex centered on Hyatt Centric and Hyatt House—two hotel brands of Hyatt Hotels Corporation which are highly recognized—in front of the station at Kanazawa, a key city in the Hokuriku region, that will provide a new place for generating prosperity and interaction.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2018 – March 31, 2019.”