

ORIX CarShare Introduce AI Powered Dash Cam "Nauto"

TOKYO, Japan - December 16, 2019 - ORIX Auto announced today that it will introduce an AI (Artificial Intelligence) powered Dash Cam/Driver Behavior Learning Platform, the "Nauto" to ORIX Carshare cars from December 16, 2019.

Nauto is a Dash Cam that uses two small high-quality cameras equipped with AI and communication functions to detect and record events occurring inside and outside of vehicles, analyzing the risk of driving in real time, and informing the driver with In-Vehicle Alerts. In addition to recording footage outside of vehicles, it supports safe driving by In-Vehicle Alerts when the driver is using a smartphone, falling asleep, and tailgating.

While "distracted driving" (*) and "tailgating" has become a social problem, "Drive Recorders" that record driving conditions are becoming increasingly demanding as these devices protect the drivers themselves. From Fiscal 2016 to Fiscal 2018, the number of annual shipments has increased approximately 2.5 times in Japan.

This time, ORIX Auto will support the customers' safety and secure driving by introducing the "Nauto" in sharing cars. In addition, it is anticipated that driver records will prevent the violation of the lending rules, such as smoking inside the car. ORIX Auto will work to improve an environment in which members can use it more comfortably.

ORIX Auto will continue to improve its services so that customers can drive safely and with peace of mind.

* Strict punishment from December 1, 2019.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website:

https://www.orix.co.jp/grp/en/

(As of March 31, 2019)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual

results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."