



ORIX Enters Business Partnership with Leading Research Company MarketsandMarkets ~Indian global market research and consulting company makes full-scale entry into Japan~

TOKYO, Japan - December 9, 2019 - ORIX Corporation ("ORIX") announced today that it has entered a business partnership with MarketsandMarkets Research Private Limited ("MarketsandMarkets"), one of the world's leading market research companies. ORIX has also agreed a contract to become the exclusive Agency in Japan of Knowledge Store, MarketsandMarkets' market research and analysis subscription service.

Established in India in 2009, MarketsandMarkets carries out market research into and provides a consulting service for the latest technologies. It is one of the world's leading research companies, with bases in India, the U.S., and Germany, and works with more than 7,500 companies, focusing on those with a global reach. MarketsandMarkets employs more than 500 analysts who carry out market forecasts and research in a variety of fields, including chemistry, semiconductors, ICT, and healthcare.

Knowledge Store is a flat-rate subscription service that provides customers with unlimited access to more than 5,000 market reports; customers can also make use of a consulting service that delivers detailed analysis of user-specified markets based on customer's requests.

Knowledge Store supports data-based management decisions by providing optimal information for their research needs, by precisely determining the feasibility of a new business and its probability of success.

The Cabinet Office in Japan research indicates that Japanese companies spend approximately 18 trillion yen per year on research and development^{*1}; this is more than three percent of the country's GDP—an extremely high proportion of expenditure even among developed countries. On the other hand, in comparison to European and the U.S. companies, operating profits at Japanese companies remain low. In order to improve investment efficiency, it is necessary for Japanese companies to develop "market intelligence"^{*2} that enables them to accurately judge the consequences of entering new markets.

Using its nationwide corporate sales network, ORIX will offer Knowledge Store to various departments at globalized Japanese companies, including corporate planning, new business development, and research and development departments.

Going forward, ORIX will continue to use the ORIX Group's sales network to provide corporate customers with new technologies and services, and thereby both encourage and support the development of new businesses.

^{*1} Source: "Annual Report on the Japanese Economy and Public Finance 2015 (Summary)," Cabinet Office

^{*2} Market intelligence refers to the systematized process of customer research, competitor analysis, and future forecasts, in order to cater to changes in the business environment.

■ Overview of MarketsandMarkets

Name:	MarketsandMarkets Research Private Limited
Head office:	Pune, Maharashtra, India
Representative:	Sandeep Sugla
Establishment:	2009
Business locations:	India, the U.S., Germany
Number of employees:	1,000 (as of December 2019)
Description of business:	Market research and consulting
Website:	https://www.marketsandmarkets.com/

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2018 – March 31, 2019.”