



## ORIX Bank Begins Offering New Investment Trusts: “Meiji Yasuda J-REIT Strategy Fund (Monthly Distribution Type)” and “No-Load Meiji Yasuda J-REIT Active Fund”

- Beginning the “Diversified Investment Support Campaign” of providing cash incentives according to the number of investment trusts purchased by customers-

TOKYO, Japan - November 5, 2019 - ORIX Bank Corporation (“ORIX Bank”) announced that it has started to offer investment trusts “Meiji Yasuda J-REIT Strategy Fund (Monthly Distribution Type)” and “No-Load Meiji Yasuda J-REIT Active.”

ORIX Bank has set its own criteria for selecting investment trust products such as “select the best funds in the category,” “ESG investment,” and “no-load fund.” ORIX Bank offers carefully selected investment trusts suitable for medium to long term investment from among approximately 6,000\* investment trusts available in Japan, based on its own research and analysis.

ORIX Bank has started to offer Japanese real estate investment trust (J-REIT) products in appreciation of their characteristics such as ESG integration into the investment process and long-term investment performance exceeding market indices.

ORIX Bank offers a total of five investment trusts: three investment trusts that invest in government bonds and corporate bonds from around the world and equities of advanced countries, and two investment trusts that invest in Japanese equities.

The addition of J-REIT products to our product lineup will increase customers’ options for (individuals’) stable mid-to-long term asset accumulation by allowing them to diversify risk in their investment portfolios. ORIX Bank will offer investment trust products that are suitable for customers according to their individual needs.

ORIX Bank will continue working to develop products and provide services that are attractive to customers.

\* Source: Latest data of “Total Net Assets Structure of Investment Trusts (Total Net Assets / Number of Funds)” (August 2019) compiled by The Investment Trusts Association, Japan

### ■ Overview of Products

Fund name	Meiji Yasuda J-REIT Strategy Fund (Monthly Distribution Type)	No-Load Meiji Yasuda J-REIT Active
Asset manager	Meiji Yasuda Asset Management Company Ltd.	
Date established	June 30, 2011	December 21, 2016
Trust period	Unlimited	Unlimited
Sales charge	0%	0%
Trust fee	0.99% (excl. tax 0.9%)	0.3025% (excl. tax 0.275%)
Redemption fee	0.2%	None
Major investment targets	J-REITs, Japanese government bonds	J-REITs
Characteristics	The fund invests mainly in J-REITs and changes investment allocation according to market trends. The decision to change investment	The fund invests mainly in J-REITs through investment in Meiji Yasuda J-REIT Mother Fund. The fund selects J-REITs for investment and creates portfolios after

	allocation is made by examining overvaluation/ undervaluation of the J-REIT market.	analyzing quantitative and qualitative aspects of individual J-REITs.
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■ Website with details of the funds:

<https://www.orixbank.co.jp/personal/investment/>

■ Sales company information

(Registration No.) Financial institution registered with the Director of Kanto Local Finance Bureau No. 11

(Association) Japan Securities Dealers Association

(Trade Name) ORIX Bank Corporation

■ Notes Concerning Investment Trusts

Principal and return of investment trusts are not guaranteed. Also, there is a risk of a loss of principal.

When purchasing an investment trust, you are responsible for making investment decisions after checking the information below as well as each fund's "investment trust explanatory document (or prospectus)" and "prospectus' supplementary document/material information."

1. Investment risk

Investment trusts invest in securities and other instruments whose prices are subject to change.

Therefore, a customer may suffer a loss with the net asset value (NAV) falling below the purchase price due to changes in share prices, interest rates, currency exchange rates, and other indicators as well as the credit standing of issuers. Such losses are to be borne by the customer who purchased the investment trust. In addition, the nature of inherent risks varies from fund to fund. For details, see the prospectus of each fund.

2. Deposit insurance

Investment trusts are not covered by deposit insurance.

3. Japan Investor Protection Fund (JIPF)

Unlike securities companies, banks are not members of JIPF. Therefore, investment trusts purchased from ORIX Bank will not be covered by JIPF.

4. Expenses

Expenses you will bear directly or indirectly during a period from the purchase to cancellation or maturity of an investment trust include management fees (effectively trust fees; up to 1.958% of the total asset amount (incl. tax)), audit expenses, brokerage commissions and other charges on trades. In addition, some funds charge amounts retained in trust assets (up to 0.3% of the NAV on the date when application for cancellation is received). None of the funds impose sales charges. For details, see the prospectus of each fund.

5. Restrictions on transactions

Due to risks such as a loss of principal associated with investment trusts, transactions may be restricted if they are not suitable in light of a customer's investment objectives and the nature of funds invested. In addition, transactions may be restricted if a customer's investment ratio exceeds a certain percentage. There may be cases in which we cannot accept an application for purchase or cancellation for such reasons as holidays or overseas markets.

6. Other notes

- We accept applications for purchase only from individuals who live in Japan and whose residence for tax purposes is in Japan.
- We cannot accept applications for purchase from individuals who are less than 20 years old.
- If you do not have an e-Direct Deposit Account, please open the account first. Please note that it will take approximately 10 business days from filing an application to completion of the process for opening an e-Direct Deposit Account.

- ORIX Bank acts as a sales company of investment trusts. Investment trusts are established and managed by settlor companies.
- Investment trusts offered by ORIX Bank are not subject to appraisal rights. We only accept applications for redemption money through cancellation of the investment trust. There is no difference in the tax rate applicable to the amount received either through exercise of appraisal rights or request for cancellation.
- ORIX Bank does not currently offer NISA accounts, Junior NISA accounts, and Dollar-Cost Averaging NISA accounts.
- ORIX Bank does not currently offer installment-type investment trusts. We only accept bulk purchase of investment trusts.
- The minimum purchase amount of investment trusts offered by ORIX Bank is different depending on the fund.
- ORIX Bank does not accept changes in the handling of dividends from investment trusts held by customers (payment of distributions/reinvestment of distributions).
- ORIX Bank currently offers investment trusts only through online transactions.

#### **Contact Information:**

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#### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>  
(As of March 31, 2019)

#### **Caution Concerning Forward Looking Statements:**

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."