



ORIX adopted “ORIX Corporate Sustainability Policy”

TOKYO, Japan - November 1, 2019 - ORIX Corporation announced that it adopted “ORIX Corporate Sustainability Policy”.

ORIX has offered new value to society through its business activities with a fundamental commitment to social contribution. We believe that providing new value to and being an integral part of society will result in the profits that enable sustainable growth.

To further promote sustainability, we established a “Sustainability Team” in our Corporate Planning Department and adopted “ORIX Corporate Sustainability Policy”. This policy applies to all ORIX Group employees and covers all of ORIX Group’s business activities and operations. We set out the core principles including “care for the natural environment”, “respect human and labor rights” and “promote diversity, and care for the wellbeing of our employees”. We recognize that we must follow the principles in our daily work.

ORIX Group has a diversified business model meaning different parts of our business impact, and are impacted by, different sustainability issues. For our efforts and contributions to society to be as effective as possible, it is important that we focus on the areas where we have the most impact. We identify important issues from business areas such as “Automobiles”, “Real Estate” and “Environment and Energy” and address as priority issues in our sustainability efforts.

ORIX also established our “ORIX Sustainable Investing and Lending Policy” and “ORIX Human Rights Policy”. According to “ORIX Sustainable Investing and Lending Policy”, we incorporate sustainability requirements into investment and financing considerations. As a general rule, this policy will apply to applications submitted to ORIX Corporation’s Investment and Credit Committee (“ICC”), which is one of the executive bodies of ORIX Group. Top management and the executive officers involved in the relevant matter attend the ICC and deliberate on investment and financing matters. “ORIX Human Rights Policy” details our commitment to promoting respect for the human rights of employees in ORIX Group and also responding to known cases where human rights are negatively affected by ORIX Group suppliers.

ORIX Group will continue to strive to achieve sustainable growth and fulfill its social responsibilities by contributing to society through its business activities.

ORIX Corporation has published its Sustainability Report for the fiscal year ending March 2019. The English version of the Sustainability Report is scheduled to be published at the end of November 2019 on our Sustainability webpage. The Japanese Sustainability Report was published at the end of October 2019, and we simultaneously updated our Japanese Sustainability webpage. The Japanese webpage, which includes a link to the Japanese Sustainability Report, can be found at:

Sustainability Webpage (Japanese) <https://www.orix.co.jp/grp/company/sustainability/>.

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

■ ORIX Corporate Sustainability Policy

Purpose of the Sustainability Policy

The success of ORIX Group's business and the value we create for society are rooted in our ability to identify changes in society and transform them into opportunities through collaboration with our stakeholders. In a world in which the changes we seek out for opportunities — and the scrutiny we face from society — will increasingly come from matters related to corporate sustainability, including environmental, social, and governance ("ESG") issues, and integrating sustainability into our operations will play a key part in whether we can continue to create new value and maintain the trust and respect of our stakeholders.

This policy sets out the principles by which we integrate sustainability across ORIX Group so that we can continue to benefit society through our business, both now and in the long-term.

Scope of the Sustainability Policy

This policy applies to all ORIX Group employees and covers all of ORIX Group's business activities and operations globally. Since ORIX Group is made up of many diverse businesses with different business models, it is the responsibility of each business unit to implement the policy in a way that accounts for the risks and opportunities particular to their service line.

Core Principles of our Sustainability

Our core sustainability principles are:

- understand our sustainability priority issues;
- identify and pursue sustainability opportunities;
- identify and manage sustainability-related risks;
- engage with our stakeholders;
- develop employee awareness;
- care for the natural environment;
- respect human and labor rights;
- promote diversity and care for the wellbeing of our employees; and
- uphold the highest business ethics.

■ ORIX Sustainable Investing and Lending Policy

Establishment of our Sustainable Investing and Lending Policy

ORIX believes that incorporating sustainability requirements into investment and financing considerations provides a better understanding of the risks and opportunities associated with our businesses and activities and benefits our customers and shareholders as a result. Based on the above ideas and the ORIX Corporate Sustainability Policy, ORIX adopted our Sustainable Investing and Lending Policy.

Scope of the Policy

As a general rule, this policy shall apply to applications submitted to ORIX Corporation's Investment and Credit Committee ("ICC"), which is one of the executive bodies of ORIX Group. Top management and the executive officers involved in the relevant matter attend the ICC and deliberate on investment and financing matters which exceed certain specified investment or credit amount thresholds.

Operation of the Policy

ORIX shall use its Sustainable Investing and Lending Checklist to evaluate the sustainability aspect of the proposed project. If based on such process, a project is deemed to have significant sustainability risks, ORIX may conduct additional investigations using external experts with expertise in sustainability and ESG investment.

Our approach to human rights

ORIX Human Rights Policy

■ Priority Issues



Road traffic represents a significant share of global greenhouse gases and other air emissions. Through supporting our customers in choosing fuel efficient vehicles and promoting fuel-efficient driving, we can help our customers reach their own environmental ambitions and thereby contribute to the transition to a low-carbon society.



Upholding the highest safety standards of our leasing, rental and car-sharing vehicles to protect the health and safety of our customers is of the highest priority. Besides the ensuring high safety standards of the vehicles we are also committed to promoting safe driving practices to our customers.



Real Estate



Environmental and social factors are becoming increasingly important in real estate investment. Buildings with higher environmental performance and buildings that integrate the tenants' well-being into their design and operation are likely to grow in demand among tenants wishing to improve their own sustainability performance and are also likely to have lower operating costs. These factors in turn affect the market value of such properties, leading to creation of both environmental, social and economic value.

This issue has the potential to contribute to all SDGs, not just one specific goal.

Further, buildings consume significant amounts of energy used for heating, cooling, lighting and appliances. Water is also consumed through the use of fixtures and appliances. Through working towards environmental efficiency of our buildings, we are able to reduce our environmental footprint while at the same time optimizing operational cost efficiency.

To support the prosperity of individuals and the local communities in which we operate, it is important that we consider social aspects such as accessibility and safety in the management of our real estate portfolio. Not only does this enable us to build strong relationships with our stakeholders but it also strengthens our brand and license to operate.





Environment and Energy



Investment in and operation of renewable energy generation

The expansion of renewable energy is happening at an ever-increasing pace as the world transitions away from fossil fuels. By investing in and operating renewable energy sources such as solar and geothermal energy, we are supporting this transition while at the same time securing long-term revenue sources.



Conservation of Biodiversity

Biodiversity means the variety of ecosystems and species in the natural environment. These ecosystems provide humans with services that support societies and economies*. Human activities such as development activities, put pressures on the natural environment. Including biodiversity considerations in the planning and development of new projects is key to identifying any issues at an early stage and taking action to protect sensitive ecosystems necessary for human wellbeing.



* Besides providing services or goods like food, wood and other raw materials, plants, animals, fungi and micro-organisms provide essential regulating services such as pollination of crops, prevention of soil erosion and water purification, and a vast array of cultural services, like recreation and a sense of peace.

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/> (As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."