



Announcement Regarding Interim Dividend and Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2020

TOKYO, Japan — October 28, 2019 — ORIX Corporation (“ORIX”) announced that at a Board of Directors meeting held today, it adopted resolutions described below with respect to the interim dividend, the record date of which is September 30, 2019, and the forecast for year-end dividend, the record date of which is March 31, 2020.

1. Details of Interim Dividend for the FY2020.3

	Determined Amount	Most Recent Dividend Forecast (Announced on May 7, 2019)	Dividend Paid for the Previous Fiscal Year (FY2019.3)
Record Date	September 30, 2019	September 30, 2019	September 30, 2018
Dividend Per Share	35.00 yen	35.00 yen	30.00 yen
Total Dividend Amount	44,862 million yen	—	38,453 million yen
Effective Date	December 3, 2019	—	December 4, 2018
Source of Dividend	Retained earnings	—	Retained earnings

2. Details of Year-End Dividend Forecast for the FY2020.3

The year-end dividend for FY2020.3 is forecasted at 41 yen per share.

Record Date	Dividend Per Share		
	2nd Quarter-End	Year-End	Yearly
Dividend Forecast	—	41.00 yen	76.00 yen
FY2020.3 Actual Dividend (ending March 31, 2020)	35.00 yen	—	—
FY2019.3 Actual Dividend (ended March 31, 2019)	30.00 yen	46.00 yen	76.00 yen

ORIX targeted a dividend payout ratio of 30%, but to maintain a balance between stable dividends and returning profits to shareholders according to business performance, ORIX has decided to determine the dividend amount for the fiscal year ending March 31, 2020 by adopting either a dividend payout ratio of 30% or an annual dividend per share of 76 yen, whichever is higher.

ORIX will continue to distribute dividends with a focus on an optimal balance between the active pursuit of investment opportunities for profit growth and stable and sustainable distribution of dividends to shareholders.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."