



Cross Hotel Kyoto Awarded Three Pavilions in MICHELIN Guide Kyoto-Osaka 2020

TOKYO, Japan – October 11, 2019 – ORIX Real Estate Corporation (“ORIX Real Estate”) announced that Cross Hotel Kyoto, which was opened in September 2018, has been awarded Three Pavilions (very comfortable) in the MICHELIN Guide Kyoto-Osaka 2020 to be published on October 12, 2019.



LOBBY LOUNGE



JAPANESE SUITE

The MICHELIN Guide is known worldwide as a gourmet guide that ranks restaurants according to a system of stars. It also assesses the level of comfort and service offered at accommodation facilities based on facility appearance, interior design, layout, adjoining facilities, hospitality and so on with a system of 1 to 5 pavilion symbols.

Cross Hotel Kyoto was opened in Kawaramachi Sanjo, Kyoto in September 2018. It is utilized by guests from within and outside of Japan as an accommodation facility under the “City Travel” category of ORIX HOTELS & RESORTS, the ORIX Real Estate’s onsen hotel and hotel operating business brand.

Going forward, ORIX Real Estate will continue to promote the regional charm and offer facilities at which guests can enjoy a fulfilling stay.

■ Facility Overview

Name:	Cross Hotel Kyoto
Address:	71-1 Daikoku-cho, Sanjo-sagaru, Kawaramachi-dori, Nakagyo-ku, Kyoto
Site Area & Total Floor Area:	Site area: 2,176.28 m ² , Total floor area: 14,308.95 m ²
Building Structure:	9 stories above ground
Number of Rooms:	301
Dining & Drinking:	Restaurant & Bar KIHARU Brasserie, 200 seats
Access:	Approx. 4 minutes walk from Keihan Railway Sanjo Station Approx. 4 minutes walk from Kyoto City Subway Kyoto Shiyakusho-mae Station and Sanjo Keihan Station Approx. 7 minutes walk from Hankyu Railway Kyoto-kawaramachi Station
Operating Company:	Cross Hotels Corporation (a wholly owned subsidiary of ORIX Real Estate Corporation)
Phone Number:	+81-75-231-8831
FAX:	+81-75-231-8850
URL:	https://www.crosshotel.com/kyoto/

1. Overview of the ORIX HOTELS & RESORTS Brand

ORIX HOTELS & RESORTS is an onsen hotel and hotel operating business brand. It is responsible for 12 ORIX Real Estate facilities in Japan whose operation has not been entrusted to other companies.

The brand concept is “a location to which customers wish to return.” ORIX HOTELS & RESORTS seeks to become a brand that caters in a refreshing manner to the diverse needs of its customers and even, at times, satisfies desires they did not know they had.

<https://www.orixhotelsandresorts.com/>

(1) List of Accommodation Facilities



(2) Overview of the Brand’s Business Categories

ORIX HOTELS & RESORTS divides the facilities it operates into four different categories. It proposes destinations suited to a variety of different usage scenarios, depending for example on age, party size, and travel aims and styles.

Brand Categories:

	Hot Spring Ryokans	Hakone Ashinoko Hanaori Hakodate Yunokawa Hotel Banzo Aizu Higashiyama Onyado Toho	Kurobe Unazuki Yamanoha Atami Ohtsuki Hotel Wafuukan HOTEL MICURAS
	Hot Spring Resorts	Beppu Suginoi Hotel	
	City Travel	CROSS HOTEL SAPPORO CROSS HOTEL KYOTO CROSS HOTEL OSAKA	
	Parkside Hotels	HOTEL UNIVERSAL PORT HOTEL UNIVERSAL PORT VITA	

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."