Notice Regarding Absorption-Type Company Split of Interior Business Division

TOKYO, Japan – August 28, 2019 – ORIX Interior Corporation ("ORIX Interior") announced today that it has decided to transfer its space design, planning, and construction business interior division into ORIX Facilities Corporation ("ORIX Facilities") pursuant to an absorption-type company split ("the Company Split"). It is planned to complete the Company Split, after the prescribed procedures have been undertaken, on October 1, 2019.

1. Business of the Company Split

Interior business (Business related to design, production and construction of hotels, commercial facilities and FFE (Furniture, Furnishings, Equipment))

2. Reason for the Company Split

The business consolidation will be carried out for the purpose of strengthening the sales and order receiving systems, as part of the ORIX Group.

3. Method of the Company Split

ORIX Interior will be the splitting company and ORIX Facilities will be the succeeding company. After the Company Split, it will become the interior division of ORIX Facilities.

4. Outline of the splitting company

Name ORIX Interior Corporation

Address 1-4-1, Nishihonmachi, Nishi-ku, Osaka Representative Toshinari Fukaya, President & CEO

Description of business Interior business, real estate investment, parking management

Date of establishment June 1948

Major shareholder ORIX Corporation - 100%

5. Outline of the succeeding company

Name ORIX Facilities Corporation

Address (Head office) 99, Gobo-Omiya-cho, Oomiyadoori, Bukkojisagaru, Shimogyo-ku, Kyoto

(Headquarters) 9F, W Bldg, 1-8-15, Konan, Minato-ku, Tokyo

Representative Makoto Tanaka, President & CEO

Description of business Integrated building management, rental condominium management,

other property management, real estate brokerage, construction work

Date of establishment February 1970

Major shareholder DAIKYO INCORPORATED - 100%

(DAIKYO INCORPORATED is a wholly owned subsidiary of the ORIX Group)

6. Effective date (planned)

October 1, 2019

Contact Information:

ORIX Corporation

Corporate Planning Department

Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."