



Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan – May 7, 2019 – ORIX Corporation (“ORIX”) today made public an announcement regarding management changes and organizational reform.

■ Management Changes (Effective as of June 21, 2019)

New Position	Present Position	Name
Director, Managing Executive Officer Global General Counsel	Director, Managing Executive Officer Responsible for Enterprise Risk Management Headquarters Global General Counsel	Stan Koyanagi
Director, Managing Executive Officer Responsible for Treasury and Accounting Headquarters Assistant to CEO	Managing Executive Officer Responsible for Treasury and Accounting Headquarters Assistant to CEO	Shoji Taniguchi
Director, Managing Executive Officer Head of Corporate Business Headquarters	Managing Executive Officer Head of Corporate Business Headquarters	Satoru Matsuzaki
Outside Director	(newly nominated)	Michael Cusumano
Outside Director	(newly nominated)	Sakie Akiyama
Senior Managing Executive Officer Head of Global Business Headquarters Head of East Asia Business Headquarters Head of Global Transportation Services Headquarters	Director, Senior Managing Executive Officer Head of Global Business Headquarters Head of East Asia Business Headquarters Head of Global Transportation Services Headquarters	Kiyoshi Fushitani
Executive Officer Head of Treasury and Accounting Headquarters	Director, Executive Officer Head of Treasury and Accounting Headquarters	Hitomaro Yano
Executive Officer Responsible for Global General Counsel Office	Executive Officer Assistant to Responsible for Enterprise Risk Management Headquarters	Yoshiko Fujii
Retire	Outside Director	Robert Feldman
Retire	Outside Director	Takeshi Niinami

■ Organizational Reform (Effective as of June 21, 2019)

Global General Counsel Office will be newly established.

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2018 – March 31, 2019.”