



**Notice of Difference between Consolidated Financial Results for the Full Year and Actual Results for the Previous Fiscal Year**

Tokyo, Japan –May 7, 2019 – ORIX Corporation announced today that the difference between the consolidated financial results for the fiscal year ended March 2019 (from April 1, 2018 to March 31, 2019) and the actual results for the previous fiscal year, as follows:

■ **Difference between the consolidated results for the fiscal year ended March 2019 (the full year) and the actual results for the previous fiscal year**

	Total Revenues (millions of yen)	Operating Income (millions of yen)	Income before Income Taxes (millions of yen)	Net Income Attributable to ORIX Corporation Shareholders (millions of yen)	Basic Earnings Per Share (yen)
Results for the previous fiscal year (ended March 2018) (A)	2,862,771	336,195	435,501	313,135	244.40
Results for the this fiscal year (ended March 2019) (B)	2,434,864	329,438	395,730	323,745	252.92
Increase(B-A)	(427,907)	(6,757)	(39,771)	10,610	
Percent Increase (%)	(14.9)	(2.0)	(9.1)	3.4	

■ **Reasons for the differences**

The purchase volume of precious metals significantly decreased compared to the previous fiscal year in the investee which runs a trading business for precious metals such as gold. As a result, the sales volume in that investee also significantly decreased compared to the previous fiscal year. And such decrease was a main factor of the decrease in total revenues. Because the costs of goods sold also significantly decreased along with the decrease in purchase volume, that impact on net income attributable to ORIX Corporation shareholders was not material.

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

**Caution Concerning Forward-Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."