

ORIX Bank to Participate in Project to Develop Smartphone App for Regional Financial Institutions ~Partnering teamLab and Japan Asset Management Platform to optimize points of contact with customers~

TOKYO, Japan - March 27, 2019 - ORIX Bank Corporation ("ORIX Bank") announced today that it will participate in a project to develop a smartphone app for regional financial institutions; the project is currently being jointly implemented with teamLab Inc. ("teamLab") and the Japan Asset Management Platform Group's JAMP Financial Solutions Co., Ltd. ("JAMP Financial Solutions").

The development of the app—including its design and screen operations—will be carried out entirely by teamLab, which boasts a rich track record of developing apps for major financial institutions, airlines, and other companies; ORIX Bank will provide supervision and, at the same time, utilize the networks with regional financial institutions across Japan to propose implementation of the app. The app will aim to provide standard banking services such as account balance inquiries, bank transfers, and direct debit via a simple and highly usable interface. In addition, the app is intended to be easily customizable, in terms of its designand in-app functions for example.

teamLab and JAMP Financial Solutions are working together to develop and provide regional financial institutions with digital solutions aimed at optimizing points of contact with their customers*. ORIX Bank will participate in the app development projects, which is one of these digital solutions.

With the advance of IT technologies, apps are being increasingly used as effective tools for providing customers with all manner of services, particularly by major financial institutions. By minimizing app development costs, this project seeks to create apps that are easy for regional financial institutions to implement; the project is also intended to contribute to the resolution of the management problems faced by these banks.

Going forward, ORIX Bank will continue to use its financial services to create new markets and contribute to society.

* <u>Announced in a JAMP Financial Solutions Co., Ltd. (formerly Japan Asset Management Platform Co., Ltd.) news release dated</u> <u>November 22, 2018:</u>

"Personal services businesses such as regional financial institutions are faced with a variety of problems, one of which is 'optimizing points of contact with their customers.' We are working together with teamLab to help them draw up appropriate strategies, and to develop and provide them with relevant digital solutions."

| Name | teamLab |
|------------------|---|
| Representative | Toshiyuki Inoko |
| Date established | March 2001 |
| Stated capital | 10 million yen |
| Address | Ogawamachi Shinko Bldg., 2-12, Kanda-Ogawamachi, Chiyoda-ku, Tokyo-to |
| URL | https://www.teamlab.art/ |

About teamLab

teamLab is an art collective, interdisciplinary group of ultratechnologists whose collaborative practice seeks to navigate the confluence of art, science, technology, design and the natural world. teamLab aims to explore a new relationship between humans and nature, and between oneself and the world through art.



About JAMP Financial Solutions Co., Ltd.

| Name | JAMP Financial Solutions Co., Ltd. |
|-----------------------|--|
| Representative | President and CEO Keiichi Ohara |
| Date of establishment | May 2018 |
| Stated capital | 10.1 million yen |
| Address | FinGATE Base A, 5-1, Nihonbashi-Kabutocho, Chuo-ku, Tokyo-to |
| URL | https://www.jamplatform.com/ |

JAMP Financial Solutions is part of the Japanese Asset Management Platform Group, a platform that provides support to financial businesses. JAMP Financial Solutions provides financial institutions and businesses with high-level financial expertise and other business management resources.



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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 38 countries and regions across the world. Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of September 30, 2018)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."