

## **ORIX Rent-A-Car Introduces PayPay as New Payment Option**

TOKYO, Japan – March 25, 2019 – ORIX Auto Corporation ("ORIX Auto") announced today that from March 25, 2019, it will newly introduce the "PayPay" smartphone payment service provided by PayPay Corporation as payment method for customers to pay ORIX Rent-A-Car user fees.







PayPay is a payment service that uses a dedicated smartphone app to read QR codes or barcodes and enable payments to be completed in a simple manner. The service was launched in October 2018 and, in its first four months, amassed more than four million registered users.

PayPay will initially be introduced at a total of 43 ORIX Rent-A-Car stores in Hokkaido and Okinawa\*. Customers simply use their smartphones to read the special in-store QR codes to complete their payments.

ORIX Rent-A-Car allows customers to pay user fees through a variety of methods, including in store with cash, credit cards and e-money such as transportation system IC cards, and by net credit payments via its website. The addition of PayPay as a new payment option will enable ORIX Rent-A-Car to cater to the cashless and other diverse payment needs of its customers.

Going forward, ORIX Auto will continue to make effort to provide its customers with satisfactory services.

\* Some stores in Hokkaido and remote Okinawa islands are excluded.

## **Contact Information:**

ORIX Corporation
Corporate Planning Department

Tel: +81-3-3435-3121

## **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 38 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <a href="https://www.orix.co.jp/grp/en/">https://www.orix.co.jp/grp/en/</a> (As of September 30, 2018)

## **Caution Concerning Forward-Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."