



AEON Product Finance and ORIX Auto Enter Business Partnership

TOKYO, Japan – March 1, 2019 – AEON Product Finance Co., Ltd. (“AEON Product Finance”) and ORIX Auto Corporation (“ORIX Auto”) announced that they have entered a business partnership for personal car leasing business and will launch joint services starting today.

AEON Product Finance is engaged in a variety of loan businesses, including auto loans and reform loans. This business partnership will enable the company to enter the car leasing business and will provide new options for customers wishing to purchase cars.

Applications for ORIX Auto’s main personal car leasing products-“Imanori Seven” (a seven-year leasing) and “Imanori Nine” (a nine-year leasing)-will now be accepted on the “AEON MY CAR LEASE” section of the “Kurashi-no-Money Site”^{*1} and the “AEON Wallet” that is official “AEON Card” smartphone app. To mark the business partnership, from March 1 to April 30, 2019, AEON Card members who sign up to car leasing contracts will be gifted 20,000 “WAON POINT”^{*2}.

In recent years, changes in customer values of car ownership have led to a rise in the number of personal car leasing; this now stands at 256,936 cars (as of March 31, 2018), an increase of approximately 110,000 cars^{*3} compared to five years ago. In 2022, some predictions^{*4} suggest that the number of personal car leasing will reach 936,000 cars, prompting expectations of further market expansion.

ORIX Auto launched its personal car leasing business in 1984. Since 2010, the company has been strengthening internet sales both through its own website and through other leading shopping websites.

Going forward, AEON Product Finance and ORIX Auto intend to further improve the convenience and quality of their services for customers and engage in a variety of initiatives that take advantage of the strengths of both companies.

^{*1} “Kurashi-no-Money Site” is a one-stop financial portal website for AEON’s financial services-including its credit, banking, and insurance services-that provide convenience to customer lives.

^{*2} AEON Card members who apply and sign up to a car leasing contract via “AEON MY CAR LEASE”, within the campaign period are eligible to receive points. WAON POINT will be added to member accounts after the car has been delivered and the leasing has commenced.

^{*3} Source: “Year-on-year changes in nationwide leased car ownership by vehicle type” by Japan Automotive Leasing Association.

^{*4} Source: “Auto leasing ownership for individual users predicted to reach 936,000 cars in fiscal 2022” by Yano Research Institute Ltd. press release on August 6, 2018.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 38 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of September 30, 2018)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."