



## **ORIX to Commence Investigation the Feasibility of an Offshore Wind Power Generation Business off the Coast of Choshi, Chiba Prefecture**

TOKYO, Japan – February 14, 2019 – ORIX Corporation (“ORIX”) announced today that it has begun a seabed geological survey off the coast of Choshi, Chiba Prefecture, with the aim of the feasibility study of an offshore wind power generation business.

ORIX has obtained the consent of relevant local parties. It will carry out an acoustic seabed survey in the waters off the Choshi coast; research vessels fitted with equipment such as an acoustic bottom profiler will sail around the waters and investigate the conditions, the ground structure, and the topography of the seabed.

### **■Survey Overview**

Location:	Offshore of Choshi, Chiba Prefecture
Content:	Acoustic seabed survey
Survey parameters:	<ol style="list-style-type: none"><li>1. Geological exploration (using an acoustic bottom profiler to identify the geological structure of seabed)</li><li>2. Investigations of seabed conditions (using a side-scan sonar to determine man-made structures such as artificial reefs and submarine cables on the seafloor; the state of marine waste and shipwrecks that have been deposited on the seafloor; the state of sand waves; and the makeup and distribution of soil on the seafloor)</li><li>3. Topographical survey (using an echo sounder to confirm the topography of the sea floor)</li></ol>
Duration:	January 30 to March 15, 2019 (scheduled)

ORIX is actively expanding its activities with regard to power plants that make use of renewable sources such as solar, geothermal, wind and biomass. Since 1995, ORIX has invested in the onshore wind power generation business both in Japan and overseas and has cultivated knowhow in the field of wind power generation. Using the knowledge, it has accumulated thus far, ORIX is engaged in surveys and discussions aimed at the development of its wind power generation business, including offshore wind farms.

ORIX is committed to contributing to society through its businesses. Going forward, the company will promote the development and operation of power plants that use wind power, geothermal power, and other renewable energy sources as well as solar power, and so contribute to balanced expansion of the widespread use of renewable energies.

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/> (As of September 30, 2018)

**Caution Concerning Forward-Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."