



ORIX Begins Construction of a Mega-Solar Plant with a Maximum Output of 56.4 MW in Mine City, Yamaguchi Prefecture

TOKYO, Japan – September 13, 2018 – ORIX Corporation (“ORIX”) announced that it has commenced construction on the OR Yamaguchi Mine Solar Power Plant, a large-scale solar power plant (mega-solar) with a maximum output of 56.4 MW (56,422 kW), in Mine City, Yamaguchi Prefecture. It will be the largest of all the mega-solar power plants developed and operated by ORIX.

The power plant will be established on a site measuring approximately 116 ha, owned by Mine environment Promotion Co., Ltd. in Nishiatsucho, Mine City, Yamaguchi Prefecture. Operations are scheduled to commence in October 2021.

■ Project Overview

Power Plant Name	OR Yamaguchi Mine Solar Power Plant
Location	909, Kamiserita, Hongo, Nishiatsucho, Mine City, Yamaguchi Prefecture
Output Scale (Module Capacity)	56,422 kW (planned)
Installation Area	Approximately 116 ha (equivalent in size to roughly 25 Tokyo Domes)
Number of Installed Panels	205,172 (planned)
Projected Annual Power Generation	64,880,264 kWh (planned) Equivalent to the annual power consumption of approximately 18,000 households*
Construction Company	Toda Corporation, Toshiba Plant Systems & Services Corporation
Start of Operations	October 2021 (planned)

* Calculation based on consumption of 3,600 kWh a year per household.

Source: Electricity Statistics Information, Federation of Electric Power Companies of Japan

ORIX is actively expanding its activities with regard to power plants that make use of renewable energies such as solar, geothermal, wind, and biomass. Of these, the company’s large-scale solar power plants (mega-solars), which are built on unused land, generate a maximum output of 837 MW, while its rooftop solar power plants, which are installed on the roofs of factories, warehouses, and other buildings, generate a maximum output of 159 MW. In total, ORIX is responsible for the development and operation of solar power plants amounting to approximately 1,000 MW (as of March 31, 2018). The company is also engaged in a wide range of environment and energy businesses, including electric power retailing and the provision of energy-conservation services such as ESCO. Going forward, ORIX will continue to generate new added value for society.

■ OR Yamaguchi Mine Solar Power Plant (Concept image of completion)



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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2018)

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."