



## **ORIX Capital Partners Acquires Peak Utility Services Group**

ORIX Capital Partners announced the acquisition of Peak Utility Services Group (Peak), a Denver-based leading provider of maintenance, repair, upgrade and installation services for the telecom, electric and natural gas infrastructure markets in the Pacific Northwest and Intermountain West regions of the United States.

Peak provides its comprehensive suite of services through three operating units: SiteWise, Track Utilities and Kelly Cable. Collectively, the company serves its customers through 22 locations with a highly trained workforce of nearly 1,000 employees. As a leader in utility services, the company has received numerous awards, outpacing the industry with advancements in safety, quality, customer service and strategic decision-making.

"Peak is an exceptional utility services platform with a strong reputation for outstanding customer service. The management team has done an excellent job of building a differentiated utility services provider of scale," said Terry Suzuki, President and CEO of ORIX Capital Partners. "The services provided by Peak are in high demand as our country's infrastructure ages and demand increases for broadband investment."

Current Peak CEO Lee Wilkerson will remain with the company in an advisory role as he transitions to retirement. Wilkerson will be succeeded by utility industry veteran Kristine Schmidt, who brings more than 35 years of utility-related experience to the role.

"Lee Wilkerson has transformed Peak into a leading outsourced utility services provider with a strong track record," said Chris Suan, Senior Managing Director at ORIX Capital Partners. "We are excited to partner with Kristine Schmidt, who has held key leadership roles within the utility sector and is uniquely qualified to lead the company through its next phase of growth."

"Peak continues to look for best-in-class utility services companies in the telecom, electric, and natural gas industries that would expand its geographic footprint and service capabilities, ORIX Capital Partners is committed to helping Peak grow its business," said Suzuki.

Harris Williams & Co. served as financial adviser and Kirkland & Ellis LLP served as legal adviser to Peak. Weil, Gotshal & Manges LLP served as legal adviser to ORIX Capital Partners.

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**About Peak Utility Services Group:**

Peak is a leading utility services provider serving the natural gas, telecom and electric utility markets in the Pacific Northwest and Intermountain West regions of the United States. For more information, please visit <http://www.peakusg.com/>

**About ORIX Capital Partners:**

ORIX Capital Partners makes direct control private equity investments that support growth and performance among established middle-market companies throughout North America. The team's expertise spans industries including industrials, infrastructure services, transportation and business services. ORIX Capital Partners is a business unit of ORIX Corporation USA (ORIX USA), a Dallas-based financial services firm. ORIX USA's parent company, ORIX Corporation, is a publicly owned international financial services company with operations in 38 countries and regions worldwide. For more information, please visit <http://www.orixcapitalpartners.com/>

**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website:

<https://www.orix.co.jp/grp/en/>

(As of March 31, 2018)

**Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 – March 31, 2018."