

Private Nursing Homes GOOD TIME LIVING Saga-Hirosawa and GOOD TIME LIVING Saga-Arisugawa Win Top Awards for Building and Service Concept at the 6th Asia Pacific Eldercare Innovation Awards 2018

TOKYO, Japan – May 24, 2018 – ORIX Living Corporation ("ORIX Living"), announced that it was named the winner of the category "FACILITY OF THE YEAR - AGEING-IN-PLACE AWARDS" at the 6th Asia Pacific Eldercare Innovation Awards 2018, held on May 16, 2018 in Singapore. At the same event, Etsuaki Morikawa, president of ORIX Living, was also selected as an AGEING ASIA GLOBAL INFLUENCER.

The Asia Pacific Eldercare Innovation Awards are held as part of the Ageing Asia Innovation Forum, which brings together eldercare business owners and practitioners from throughout the Asia Pacific region, and recognizes businesses in the region that have an exemplary performance in the eldercare field in a number of different categories.

ORIX Living entered two facilities – including GOOD TIME LIVING Saga-Hirosawa, a private nursing home, and GOOD TIME LIVING



At the awards ceremony

Saga-Arisugawa, a private residential senior home and Annex – in the category that recognizes facilities which provide an environment for older adults to age in place, with integrated care and services tailored to the physical needs of the individual resident. At the awards presentation, the two facilities were recognized with the top prize not only for this service concept, but also for their efforts to motivate their residents and support their independence.

At the same time, Etsuaki Morikawa, president of ORIX Living, was selected the winner of the AGEING ASIA GLOBAL INFLUENCER award. He was recognized for his efforts to create new value in senior care regardless of the constraints of the long-term care insurance system, building a new business model for eldercare. He was also recognized for playing an important role in the industry by offering policy recommendations both domestic and international, and by providing his experience-based knowledge and expertise to contribute to countries throughout the Asia Pacific region.

ORIX Living will continue studying the way of senior living that is recognized not only in Japan, but internationally as well.

## Ageing Asia Innovation Forum

The Ageing Asia Innovation Forum (AAIF) organized by Ageing Asia Pte. Ltd. is an eldercare business conference that brings together the owners of private-sector companies, NPOs, investors and over 800 other participants from more than 20 countries and regions. This year marks the ninth year of the conference. This year's event was held on May 15–16 at Sands Expo and Convention Centre (Marina Bay Sands) in Singapore, drawing the interest of many in the region who are involved in ageing and caring for the elderly.

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#### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 38 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: https://www.orix.co.jp/grp/en/ (As of March 31, 2018)

### **About ORIX Living:**

ORIX Living Corporation, established in 2005, operates 29 GOOD TIME LIVING private nursing homes that combine daily living, nursing care and medical services, as well as 3 PLATESIA that residential series offering housing for active seniors, for a total of 2,716 units (as of May 24, 2018). In 2013, ORIX Living established the ORIX Living Innovation Center in the Kansai region, and is actively promoting the development and introduction of ICT, robotic care devices and other technology that benefits both caregivers and those being cared for.

# **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1.Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2017 - March 31, 2018."