



ORIX Rentec Acquires Yodogawa Transformer Co., Ltd., the Largest Renter of Power Receiving and Transforming Facilities and Equipment

TOKYO, Japan - December 27, 2017- ORIX Rentec Corporation (“ORIX Rentec”) announced that it has reached an agreement to purchase all the issued shares of Yodogawa Transformer Co., Ltd. (“Yodogawa Transformer”), the largest renter of power receiving and transforming facilities and equipment in the industry, and has accordingly concluded a share transfer agreement with Polaris Capital Group Co., Ltd.

Yodogawa Transformer is the largest comprehensive engineering company in the power receiving and transforming facilities and equipment*¹ rental industry. The company has a particularly extensive line-up of cubicles*² and other power receiving and transforming facilities and equipment, generators, and transformers for rent. It also has advanced technological capabilities so that it can, for example, build power receiving and transforming equipment and facilities to a customer’s order.

Power receiving and transforming facilities and equipment rental is widely used in the civil engineering, electrical construction, and heavy electric machinery industries. It is most common during infrastructure construction for railways, tunnels, and so on, as well as when existing electrical equipment in factories and large buildings is being upgraded or undergoing maintenance, when manufacturers are conducting research, testing, and evaluation of their products, and so on. As construction work in the time leading up to the impending Tokyo Olympics in 2020 proceeds at a brisk pace, and customers increasingly experience a shift in equipment needs from ownership to rental, rental demand is expanding.

ORIX Rentec has been providing manufacturers with rental services for electronic measuring machines, IT equipment, and other such precision equipment for forty years or more. Making effective use of its asset management know-how, the company has also been expanding the breadth of its business to include such areas as rental of robots and drones and provision of services utilizing 3D printers.

In adding Yodogawa Transformer to the ORIX Group, the present acquisition constitutes a measure to expand the line-up of products in the rental business. At the same time, it advances the fusion of the expertise and customer networks of the two companies, and will seek to utilize the resulting business synergy.

*¹ Power receiving and transforming facilities and equipment: These are facilities that receive electric power from power utilities and convert it to voltages appropriate for the facilities that will use the power. In addition to transformers, these facilities are made up of various types of protective devices and control devices.

*² Cubicles: An abbreviated term for cubicle-type high-voltage receiving and transforming facilities and equipment, this refers to complete sets of receiving and transforming facilities and equipment for high-voltage power applications housed within a metal box.

■ Overview of Yodogawa Transformer Co., Ltd.

Name: Yodogawa Transformer Co., Ltd.
Established: October 1965
Head office location: BREEZÉ TOWER 11F, 2-4-9 Umeda, Kita-ku, Osaka City, Osaka Prefecture
Representative: Shohei Yamamoto
Description of business: Manufacturing, rental, sales, and purchasing of power receiving, transforming, and generating facilities and equipment, various types of transformers, cubicles, etc.
Website: <https://www.yodohen.co.jp/english/>

■ Schedule of stock transfer

Agreement concluded: December 26, 2017
Date of stock transfer: January 22, 2018 (scheduled)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 40 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 – March 31, 2017."