

Announcement Regarding the Continuation of the "Furusato Yutai" Shareholder Benefit Program

TOKYO, Japan – January 26, 2017 – ORIX Corporation ("ORIX") announced today the continuation of its "Furusato Yutai¹" shareholder benefit program, as noted below, for shareholders of record as of March 31, 2017.

The "Furusato Yutai" program is a shareholder benefit program wherein individual shareholders domiciled in Japan may select one product from a gift catalog containing specialty products furnished by the ORIX Group's business customers from each region in Japan. The program was expanded last year, offering a higher level of catalog gifts to those shareholders² who have held 100 or more shares, which constitute one trading unit, for a continuous period of three or more years.

Through the "Furusato Yutai" program, ORIX hopes to send a message to its shareholders that ORIX highly values its relationship with its customers and considers this nationwide business network to be the foundation of its own business, and that by supporting its customers' business expansion, ORIX will continue to contribute to the growth and prosperity of Japan.

Note that the existing "Shareholder Benefit Card", a separate ORIX shareholder benefit program to Furusato Yutai, will continue next fiscal year. Under this program, shareholders can enjoy various privileges including discounts on tickets to professional baseball games, use of car rentals and golf courses, and admission to aquariums from the ORIX Group, when they patron ORIX facilities with their Shareholder Benefit Cards.

ORIX will continue striving to deepen its shareholders' understanding of its corporate philosophy, management policies and diversified businesses, while achieving growth in the medium to long term.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Refer to the press release dated February 26, 2015, "Launch of New Shareholder Benefit Program 'Furusato Yutai'" URL: http://www.orix.co.jp/grp/en/pdf/news/150226_ORIXE.pdf

² Shareholders who have been recorded in the shareholder register under the same shareholder number as holding 100 or more shares for three consecutive years as of the record date of March 31 each year.

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2015 – March 31, 2016."