



Notice Regarding Share Repurchase

TOKYO, Japan —October 26— ORIX Corporation hereby announces that its Board of Directors has, pursuant to Article 34 of its Articles of Incorporation, in accordance with Article 459, paragraph 1 of the Companies Act, passed the following resolutions with regard to the matters provided in Article 156, paragraph 1 of the Companies Act concerning the share repurchase.

1. Reason for Repurchase
To implement flexible capital management policy corresponding to changing business environment.
2. Details of Share Repurchase
 - (1) Class of shares to be repurchased: Common shares
 - (2) Total number of shares: Up to 39,000,000 shares
(approx.2.97% of the total outstanding shares (excluding treasury shares))
 - (3) Total amount of shares to be repurchased: Up to 50 billion yen
 - (4) Repurchase Period: From October 27, 2016 to March 31, 2017
 - (5) Method of share repurchase: Market purchases on the Tokyo Stock Exchange

(Reference)

Status of treasury shares as of September 30, 2016:

Total outstanding shares (excluding treasury shares): 1,311,209,977 shares

Treasury shares: 12,848,851 shares

* The Company's shares held through the Board Incentive Plan Trust (2,489,951 shares) are not included in the number of treasury shares.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2015 – March 31, 2016."