

ORIX Car Sharing and Nokisaki Parking Team Up

TOKYO, Japan – July 25, 2016 – ORIX Auto Corporation ("ORIX Auto"), a subsidiary of ORIX Corporation, announced today that it has concluded a business partnership with Nokisaki Inc. ("Nokisaki") for parking space-sharing and car-sharing businesses.

To start, a parking fee discount service will be available for ORIX car-sharing members at Nokisaki Parking locations starting on July 26.

Nokisaki Parking is a new parking space-sharing service that matches people who want to rent out unused parking spaces for a desired period or time slot with people who are going out by car. For parking space owners, the service enables effective use of parking spaces at single-family homes, condominiums, or unoccupied time slots in parking lots rented on a monthly basis. For drivers, the service allows parking spaces to be secured in advance near driving destinations. Available parking spaces can be searched and reserved online.

This partnership will provide ORIX car-sharing members with a 10% discount off the displayed price when they make a reservation for a Nokisaki Parking parking space. Members will be able to use parking spaces near their destination at a cheaper price and also save time looking and/or waiting for a parking lot on the days they go out.

ORIX Auto offers car usage schemes to match differing lifestyles with its auto leasing, car rental, and car-sharing businesses. Following its launch of Japan's first car-sharing service in Yokohama City in 2002, the company has since set up 1,397 car-sharing locations with 2,278 cars and around 150,000 members as of March 2016.

Nokisaki pioneered a matching service for available parking spaces in 2009. Through its service, the company is not only striving to boost user convenience of its service, but also contributing to alleviating traffic congestions caused by street parking and overcapacity at certain parking lots.

Going forward, both ORIX Auto and Nokisaki will continue to leverage their strengths as they provide the optimal services to meet customers' diverse needs, and at the same time help to spread and expand the sharing economy.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 37 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2015 – March 31, 2016.