



## Hotel JAL City Haneda Tokyo West Wing to Open This Fall

TOKYO, Japan – July 12, 2016 – ORIX Real Estate Corporation (“ORIX Real Estate”), a subsidiary of ORIX Corporation, and Okura Nikko Hotel Management Co., Ltd. (“Okura Nikko Hotel Management”) have entered into a technical support agreement for the new Hotel JAL City Haneda Tokyo West Wing (“the hotel”) which is scheduled to open in September 2016. Currently, the hotel is under construction by Airport Facilities Co., Ltd. (“Airport Facilities”), and upon completion, ORIX Real Estate will lease the hotel from Airport Facilities and manage the hotel under the Hotel JAL City brand.

The hotel will be the second hotel facility ORIX Real Estate operates in the Haneda Airport area, following Hotel JAL City Haneda Tokyo, which it began operating since April 2005. The hotel is located four-minute walk from Anamoriinari Station on the Keikyu Airport Line, and also just 70 meters from Hotel JAL City Haneda Tokyo. The hotel will have eight floors above ground, with 103 guest rooms offering double or twin beds, and a lounge for breakfast and drinks. Interior design is by Gensler and Associates/International, Ltd., founded in 1965. The company has designed the interiors of many hotels, including the Beverly Hilton (California, USA), Le Méridien Chicago (Illinois, USA), the Grand Hyatt Incheon (South Korea), and the Indigo Hotel (Saudi Arabia).

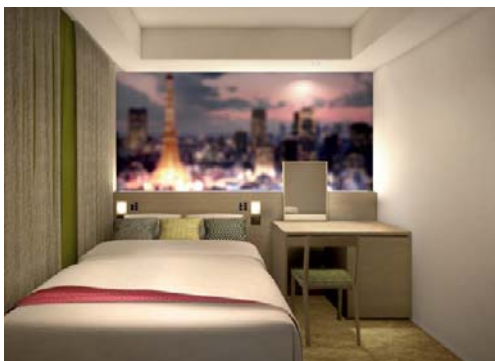
The number of passengers to Haneda Airport is expected to grow due to factors such as increasing inbound foreign tourists and the airport’s ease of access to or from central Tokyo. Going forward, ORIX Real Estate and Okura Nikko Hotel Management will continue to respond to increasing accommodation demands through its hotel businesses.



Inlaid tiles are used on the lobby floor to create a motif of Haneda Airport as seen from the sky



The walls in the lounge are patterned after the small alleys of the Edo period



A comfort double room (approx. 16 m<sup>2</sup>) with a largish desk perfect for computer work



A standard double room (approx. 18 m<sup>2</sup>) with a sofa for comfort



A Hollywood twin room (approx. 20 m<sup>2</sup>) with room under the bed to store suitcases



A deluxe twin room (approx. 27 m<sup>2</sup>) with room under the bed to store suitcases

\*The pictures and CG in this press release are impressions, and may differ from the actual finished products.

#### 【Project Outline】

- Address: 4-4 Haneda Asahicho, Ota-ku, Tokyo
- Access: 4-minute walk from Anamoriinari Station on the Keikyu Airport Line
- Site Area: 962 m<sup>2</sup>
- Total Floor Space: 3,113 m<sup>2</sup>
- No. of floors: 8 floors above ground
- Structure: Steel construction
- No. of Rooms: 103
- Facilities: Lounge, Vending machine area
- Design/Supervision: Ando Hazama First-Class Registered Architects
- Construction: HAZAMA ANDO CORPORATION
- Overall Supervision: Designshop Architects Co., Ltd.
- Interior Design: Gensler and Associates/International, Ltd.

#### 【Project Schedule】

- Construction completion: July 2016
- Opening: September 2016

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#### About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 37 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

**About Okura Nikko Hotel Management:**

Okura Nikko Hotel Management Co., Ltd., a subsidiary of Hotel Okura Co., Ltd, operates three hotel groups: Okura Hotels & Resorts (25 member hotels), Nikko Hotels International (38 member hotels) and Hotel JAL City (11 member hotels). Founded in October 2015 to consolidate and strengthen its hotel management business, Okura Nikko Hotel Management aims to become the top Japan-based hotel operating company by developing an international portfolio of properties through hotel management contracts. Please visit [www.okura-nikko.com](http://www.okura-nikko.com) for more information.

**Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2015 – March 31, 2016.