



Hanshin Electric Railway and ORIX Auto Form a Railway and Car-Sharing Partnership

TOKYO, Japan – April 25, 2016 – ORIX Auto Corporation ("ORIX Auto"), a subsidiary of ORIX Corporation, today announced that it has formed a business partnership with Hanshin Electric Railway Co., Ltd. ("Hanshin") aimed at making transportation along Hanshin railway lines more convenient (expanding feeder services). As they move forward with the setup of car-sharing vehicles at each Hanshin station, the two companies will launch a coordinated initiative starting on May 1. The companies will also hold a promotional campaign from May 9 through July 31, 2016 to celebrate the new partnership.

As an attempt to expand means of transportation from stations, this initiative presents travelers using Hanshin railway lines with a new option: taking the train to the nearest station, and then using a car-sharing service from the station to their final destination. Taking the train as far as the nearest station allows travelers to avoid congestion, resulting in more predictable, streamlined travel times as well as more convenient excursions for sightseeing, leisure, and more while also promoting a lower environmental burden for the area. Through these outcomes, the initiative ultimately aims to contribute towards a more livable urban environment and revitalize the areas along railway lines.

The Hankyu Hanshin Group's STACIA PiTaPa card can also be used as "car key" for ORIX CarShare vehicles, letting users travel by train, bus, or car-sharing service and even shop with a single card. In the future, ORIX car-sharing locations will be added and promotional announcements made to encourage their widespread use while working to promote use of railway services and increase the number of car-sharing service subscribers.

As of today, a total of 25 ORIX car-sharing locations have been set up near 20 stations on Hanshin lines (Main Line, Mukogawa Line, Hanshin Namba Line, and Kobe Kosoku Line). In the future, plans are in place to utilize areas under Hanshin railway line elevated tracks and expand car-sharing locations to at least 30 of the total 51 Hanshin line stations, focusing on stations with Limited Express or Express service.

In addition to its ongoing initiatives aimed at revitalizing areas along its railway lines, Hanshin also offers taxi, bus, and other services through its Group companies. With its bus services in particular, Hanshin is currently working to expand feeder services, including by accepting the transfer of Amagasaki City's bus services last March. The initiative with ORIX Auto is part of these efforts.

ORIX Auto offers car usage schemes to match differing lifestyles with its auto leasing, car rental, and car-sharing businesses. Following its launch of Japan's first car-sharing service in Yokohama City in 2002, the company has since set up 249 car-sharing locations in the Kansai¹ area. ORIX Auto is also encouraging the use of its car-sharing service in combination with public transport such as by linking its system with the Norikae-Annai ("Train Route Finder") smartphone app.

Moving forward, both Hanshin and ORIX Auto will continue to leverage their strengths as they provide the optimal services to meet customers' diverse needs.

¹ Kansai regions refers to the southern-central region of Japan's main island Honshū. The region includes the prefectures of Mie, Nara, Wakayama, Kyoto, Osaka, Hyōgo, and Shiga

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."