



ORIX Installed Japan's Largest Carport-Type Solar Power Generation System at AMI PREMIUM OUTLETS®

TOKYO, Japan – March 18, 2016 – ORIX Corporation (“ORIX”), a leading integrated financial services group, today announced that Mitsubishi Estate-Simon Co., Ltd. has installed a carport-type solar power generation system (“PV Carport”) sold and arranged by ORIX over a portion of the parking lot at its AMI PREMIUM OUTLETS® facility in the town of Ami, Ibaraki Prefecture.

Using approximately 4,000 solar panels to obtain output of up to one megawatt, the PV Carport is installed over about 500 spaces in the lot. It is expected to produce 1,150,000 kilowatt-hours of electricity per year, equivalent to about 80% of the electricity consumed annually by the facility's common areas.

In this initiative, a carbon-free, clean solar power generation system generates electricity that is exclusively for self-consumption. This allows the facility to cut its CO₂ emissions by 581,325 kilograms per year,¹ reducing its impact on the environment. As a covering for parking spaces, the PV Carport also serves a heat-shielding function in summer and refuge from rain during bad weather, thereby improving satisfaction among outlet customers.

As a member of the Mitsubishi Estate Group, Mitsubishi Estate-Simon engages in CSR activities based on three themes: “promoting environmental management,” “promoting new social contribution activities that harness management resources,” and “creating dynamic workplaces/fostering dynamic human resources.” To address “promoting environmental management” in particular, the company is carrying out facility development initiatives aimed at saving energy at its nine PREMIUM OUTLETS® in Japan, including efficient usage of the lighting and air conditioning inside the facilities more efficiently. The installation of the solar power generation system at AMI PREMIUM OUTLETS® will further enhance these efforts. The Mitsubishi Estate Group is also working to increase solar power output as one of its key CSR objectives (FY 2015 results: about 3,010 kW/14 sites).

The PV Carport is produced by Schletter GmbH, a leading German manufacturer with the top market share in the global solar panel mounting industry. Working jointly with Toyota Tsusho Facilities Corporation, ORIX adapted it to conform to Japan's Building Standards Act² and provides it to customers as a one-stop solution, from installation proposals to design and construction and even post-installation maintenance. As one of Japan's largest solar power producer, ORIX has carried out over 400 projects totaling 850 megawatts in maximum output. Capitalizing its ability to cheaply procure solar power equipment utilizing economies of scale and network with construction companies throughout Japan, ORIX's past sales of solar power generation systems to customers account for about 700 megawatts in maximum output.

For Mitsubishi Estate-Simon and ORIX, this installation will serve as a good example of an energy-saving initiative at a large suburban shopping facility as the two companies explore expansion to other PREMIUM OUTLETS®.

¹ Calculated assuming 505.5 g of CO₂ emitted per kilowatt-hour of electricity produced, based on the 2015 edition of the Japan Photovoltaic Energy Association (JPEA)'s indication guidelines

² The product is designed to unique Japanese specifications by a consortium of companies led by TOYOTA TSUSHO FACILITIES.

Going forward, both companies will continue to pursue customer satisfaction with a high degree of environmental consciousness.

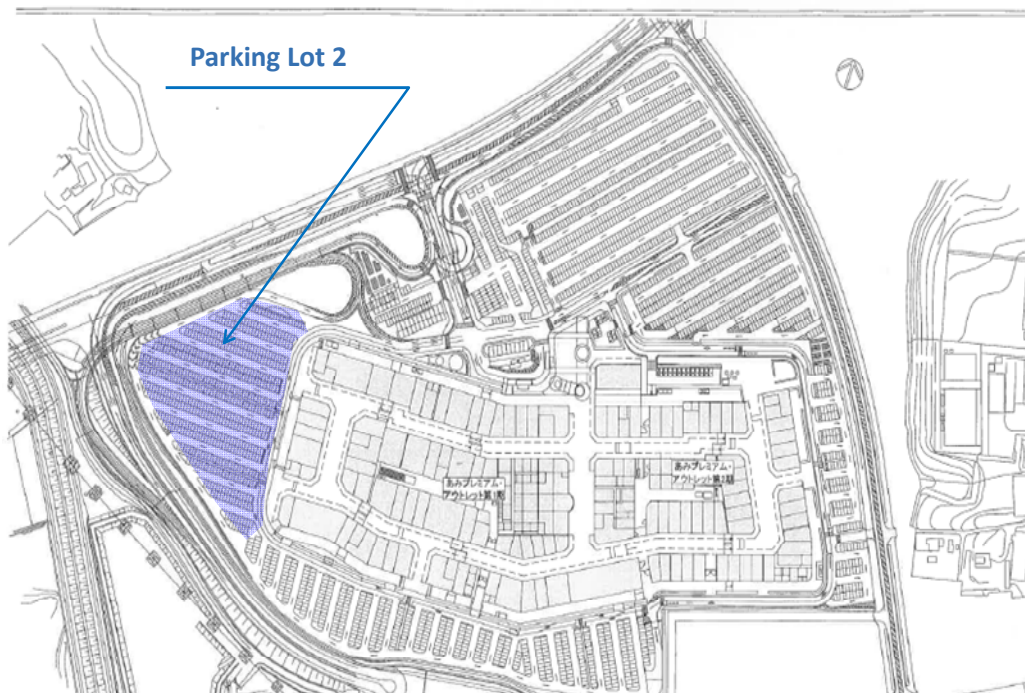
■ Overview of Carport-Type Solar Power Generation System (PV Carport)

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| 1) Location of Installation | Approx. 500 spaces at AMI PREMIUM OUTLETS® Parking Lot 2 |
| 2) Output Scale | 1,043 kW (1 MW) |
| 3) Estimated Yearly Output | 1,150,000 kWh *Exclusively for self-consumption |
| 4) Start of Operations | February 26, 2016 |

■ AMI PREMIUM OUTLETS® installation (Installed by Nippon COMSYS Corporation)



■ AMI PREMIUM OUTLETS® installation location



AMI PREMIUM OUTLETS® Facility Overview

This outlet center features stores representing about 150 well-known Japanese and international brands in a lush, green environment inspired by the west coast of the U.S.A. It is linked directly to the Ami-Higashi interchange for convenient access. With an extensive selection of restaurants as well, customers can enjoy an all-day outlet experience.

Location	4-1-1 Yoshiwara, Ami-machi, Inashiki-gun, Ibaraki 300-1161
Parking Spaces	Approx. 3,200 spaces
Open	10:00 AM-8:00 PM daily (varies by season) *Restaurants 11:00 AM – 9:00 PM
Closed	1 day/year (third Thursday in February)
Website	http://www.premiumoutlets.co.jp/ami/
Contact	029-829-5770



*PREMIUM OUTLET SHOPPING® and PREMIUM OUTLETS® are trademarks of Simon Property Group, Inc.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2014 – March 31, 2015.”