



## **ORIX Environmental Resources Management Corporation Establishes Wide-Area Network for General Waste Processing through Business Partnership**

TOKYO, Japan – February 12, 2016 – ORIX Environmental Resources Management Corporation (“OERM”), a subsidiary of ORIX Corporation, today announced that it has established a network for outsourced general waste processing together with Daiei Kankyo Holdings Co., Ltd. and DOWA ECO-SYSTEM Co., Ltd.

OERM operates a zero-emission<sup>1</sup> advanced waste processing facility in Yorii, Saitama Prefecture as a private finance initiative (PFI). A distinctive feature of the facility is that it uses cutting-edge thermal decomposition and gasification and reforming methods to melt waste at approximately 2,000°C, enabling all of the resources to be recovered. In addition to slag and metals, recovered resources include refined syngas that is used to fuel a highly efficiency power generation facility located on the campus. The plant can process 450 tons of waste per day, making it one of the largest private-sector facilities in Japan in terms of processing capacity. In addition to industrial waste from factories and offices, the plant accepts general waste such as household garbage from municipalities in Saitama Prefecture and neighboring areas.

General waste such as household garbage is normally processed at facilities owned by individual municipalities. However, waste exceeding these facilities’ processing capacity may be generated in the wake of disasters, or municipalities may need to suspend operations, particularly as a result of large-scale renovations due to aging facilities, reconstruction, mechanical trouble, etc. Such cases have created a growing need to employ private-sector waste processing facilities in response to waste processing issues faced by municipalities, such as by outsourcing the processing of waste to authorized private operators. On the other hand, this kind of outsourced processing raises concerns over inadequate response. For example, large processing volumes are often required within a short period of time, exceeding the capacity of one company alone.

This initiative brings together three companies with some of Japan’s most state-of-the-art waste processing facilities to establish a backup network that will enable an extensive, stable, private-sector outsourced processing<sup>2</sup> scheme and contribute to business continuity planning (BCP) by individual municipalities. The three companies will use this partnership as an opportunity to take up the mantle as members of society’s infrastructure.

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<sup>1</sup> Zero-emission refers to resource recycling that makes effective use of all waste as raw materials without generating any unusable waste in the process.

<sup>2</sup> Prior consultation with the municipality exercising jurisdiction will be required when actually receiving waste for processing.

**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

**Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."