

Enhancement of the Shareholder Benefit Program "Furusato Yutai"

TOKYO, Japan – January 27, 2016 – ORIX Corporation ("ORIX") today announced the following decisions concerning the new "Furusato Yutai" shareholder benefit program, which commenced last year.

The "Furusato Yutai" program is a shareholder benefit program wherein individual shareholders domiciled in Japan may select one product from a gift catalog containing specialty products furnished by the ORIX Group's business customers from each region in Japan. We are grateful to have received a very positive response from many of our individual shareholders as well as the trading partners who supplied the gifts for the program last year.

From this year, we will offer a higher level of catalog gifts to those shareholders who have held 100 or more shares, which constitute 1 trading unit, for continuous period of 3 or more years². The objective of launching a catalog gifts program of higher grade is to deepen the understanding of the ORIX Group's management philosophy and policy, ORIX Group's diverse business operations, and ultimately encourage long-term holding of ORIX stock among retail investors.

Furthermore, with regard to shareholder dividends for this fiscal year ending March 2016, ORIX distributed its first-ever interim dividend³, and the year-end dividend is expected to be 23 yen, for a total annual dividend of 45 yen, representing a 25% increase year on year.

ORIX highly values its relationship with its customers and considers such nationwide business network to be its business foundation. ORIX will continue to make contribution to the growth and prosperity of Japan by supporting its customers' business expansion.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

¹ Press release: Launch of New Shareholder Benefit Program "Furusato Yutai" (dated February 26, 2015) URL: http://www.orix.co.jp/grp/en/pdf/news/150226 ORIXE.pdf

² Shareholders who have been recorded in the shareholder register under the same shareholder number as holding 100 or more shares for 3 consecutive years on the record date of March 31 each year.

³ Dividend of surplus paid each year on the record date of September 30. Interim dividend of 22 yen issued for the year ending March 2016.

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."