



ORIX Environmental Resources Management Corporation Establishes New Transshipment Facility in Tachikawa City, Tokyo, and Starts Contracting Business to Process General Waste from Business Activities in the City

TOKYO, Japan – December 28, 2015 - ORIX Environmental Resources Management Corporation (“OERM”), a subsidiary of ORIX Corporation, today announced that it has started a waste processing service with a newly established transshipment facility in Tachikawa City, Tokyo. The service has been handling general waste generated by business activities in Tachikawa City since this month.

OERM is operating a zero-emission* advanced waste processing facility in Yorii, Saitama Prefecture, as a private financing initiative (PFI) enterprise. A distinctive feature of the facility is that it uses cutting-edge thermal decomposition and gasification and reforming methods to melt waste at approximately 2,000°C enabling all of the resources to be recovered. In addition to slag and metals, recovered resources include refined syngas that is used to fuel a highly efficient power generation facility located on the campus. The plant can process 450 tons of waste daily, making it one of the largest private-sector facilities in Japan in terms of processing capacity. In addition to industrial waste from factories and offices, the plant receives general waste, including household waste, from municipalities in Saitama Prefecture and other neighboring areas.

Through this new service, OERM will contract with business operators of commercial facilities and other enterprises in Tachikawa City to process the general waste generated by their business activities. Waste will be collected in partnership with a general waste collection and transport company that has permits from Tachikawa City, then reloaded onto larger trucks at the transshipment facility for efficient transportation to our Yorii facility. This approach makes it possible to receive waste from distant locations while holding down costs.

Tachikawa City has been experiencing growth in its daytime population, with increasing numbers of commercial and other large-scale facilities locating there. At the same time, the city’s waste incineration plant has become obsolete and transfer problems have emerged. Tachikawa City revised its Basic Plan for General Waste (Trash) Processing in June 2015, and the citizens, business operators, and public organizations are cooperating in measures to reduce waste and increase recycling.

OERM sees this new service as an opportunity to help in Tachikawa City’s efforts to resolve its waste processing problems by reducing the amount of waste, promoting recycling, and other such measures. For the future, we intend to continue making effective use of the know-how we have accumulated and will take active steps to expand our business.

* Zero-emission refers to resource recycling that makes effective use of all waste as raw materials without generating any unusable waste in the process.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."