

ORIX Auto to Launch Online Sales of Personal Car Leases on Amazon

TOKYO, Japan – December 18, 2015 - ORIX Auto Corporation ("ORIX Auto"), a subsidiary of ORIX Corporation, today announced the launch of the first-ever car lease service on the online retailer Amazon.co.jp ("Amazon").¹ This is also the first initiative to make new Japanese vehicles available on Amazon.

This service will start with 17 models of select new vehicles under ORIX Auto's "Imanori Nine" car lease plan (9-year contract; free to exchange or return after 7 years; buyout option after 9 years), followed by successive expansion of available models. Used cars handpicked by ORIX Auto will also be available in five models. To celebrate the launch, all customers who lease a vehicle by January 31, 2016² will receive 10,000 Amazon Points. Customers who lease a premium used car will additionally receive a free Panasonic portable navigation system³.

The personal car leasing market is projected to grow to the level exceeding 200,000 vehicles by 2020 as the awareness towards personal car lease and the number of dealer offering such service have both been increasing⁴. In car leasing, all costs such as motor vehicle tax and inspection costs are included in the lease fee, and customers can use the leased vehicle as if it were their own for just a fixed monthly payment. As a result, it is popular among customers looking for an affordable means of driving a car. Meanwhile, Amazon allows customers to order online from a selection of over 100 million kinds of products and receive the goods in the way that suits their lifestyles. For this reason, the concepts of these two services are considered highly compatible.

ORIX Auto currently owns a personal car leasing fleet of approximately 50,000 vehicles. Vehicles leased online recently account for about 50% of sales, and ORIX Auto hopes that to further expand its sales of personal car leases through this initiative with Amazon.

Moving forward, ORIX Auto will continue to expand its network through partnerships with various service providers to pursue further growth of its corporate and personal car leasing business.

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 $^{^1\;}$ Amazon.co.jp and Amazon are trademarks of Amazon.com, Inc. and its affiliates.

² Customers who make a down payment (20,000 yen) using a credit card by 11:59 PM on January 31, 2016 are eligible.

³ These terms and conditions are valid as of December 18, 2015. For the latest information, please visit the Amazon.co.jp website.

⁴ Source: Yano Research Institute, *Personal Car Leasing Market 2015*

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."