



## **ORIX-VINCI Airports Consortium Executed the Basic Agreement for the Kansai International Airport and Osaka (Itami) International Airports Concession**

Tokyo Japan - November 20, 2015 - ORIX Corporation ("ORIX") and VINCI Airports S.A.S ("VINCI Airports") today announced that the consortium (the "Consortium"), in which both companies being its core members, has executed the Basic Agreement with New Kansai International Airport Company, Ltd. ("NKIAC") after being selected as a preferred negotiation right holder as of November 10, 2015 in the selection procedures for the operating right holder in the "Qualified Project Etc. for Airport Operation of Kansai International Airport and Osaka International Airport" (the "Project") implemented by NKIAC.

By the end of 2015, ORIX and VINCI Airports plan to establish a special-purpose company as the concessionaire company (the "Concessionaire"), and have the Agreement Concerning the Implementation of the Right to Operate Public Facilities Etc. (the "Project Agreement") executed between the Concessionaire and NKIAC. The right of operating the two airports will be transferred to the Concessionaire as of the end of March 2016. The operation hand-over of the airports from NKIAC to the Concessionaire will take place on April 1, 2016, making it the first airport operation by the private companies in Japan.

### **<Companies comprising the Consortium>**

ORIX Corporation (representative company), VINCI Airports S.A.S.

ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Electric Railway Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.



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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

**About VINCI Airports:**

VINCI Airports, an emerging leader in the international airport sector, manages the development and operations of 25 airports: 11 in France, 10 in Portugal (including the hub of Lisbon with 18 million passengers in 2014), 3 in Cambodia, and one in Chile (since October 2015), generating revenues of 717 million euros in 2014. Its network of airports, served by more than 100 airlines, handled 47 million passengers in 2014. Through its expertise as a comprehensive integrator and the professionalism of its 5,400 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize management of existing airport infrastructure, facility extensions and new construction. VINCI Airports is a subsidiary of VINCI, world leader in concessions and construction with more than 266 000 projects in 100 countries and 185 000 employees. For more details, please visit our website: <http://www.vinci-airports.com/>