



Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan – November 10, 2015 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

New Position	Present Position	Name
Effective as of November 12, 2015		
Director, Representative Executive Officer, Deputy President Responsible for Retail Segment Responsible for Retail Business Planning Office Responsible for Concession Business Development Department Responsible for Airport Operation Project Office President, ORIX Credit Corporation Non-Executive Director, ORIX Bank Corporation Non-Executive Director, ORIX Life Insurance Corporation	Director, Representative Executive Officer, Deputy President Responsible for Retail Segment Responsible for Retail Business Planning Office Responsible for Concession Business Development Department President, ORIX Credit Corporation Non-Executive Director, ORIX Bank Corporation Non-Executive Director, ORIX Life Insurance Corporation	Yoshiyuki Yamaya
Executive Officer, Deputy Head of Treasury Headquarters Responsible for Airport Operation Project Office	Executive Officer, Deputy Head of Treasury Headquarters	Ryuhei Sakamoto

■ Organizational Reform (Effective as of November 12, 2015)

Airport Operation Project Office will be newly established.

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate, and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2014 – March 31, 2015.”