

Announcement Regarding Management Changes and Organizational Reform

Tokyo, Japan – October 1, 2015 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

New Position	Present Position	Name
Effective as of October 1, 2015		
Corporate Senior Vice President	Corporate Senior Vice President	Satoru Katahira
Head of OQL Business and Sales	Head of OQL Business and Regional	
Promotion Headquarters	Business Headquarters	
Responsible for IT Planning Office	Head of Sales Promotion Headquarters	
Responsible for Public Sector Project	Responsible for IT Planning Office	
Management Department	President, ORIX Business Center Okinawa	
President, ORIX Business Center	Corporation	
Okinawa Corporation		

Organizational Reform (Effective as of October 1, 2015)

OQL Business and Regional Business Headquarters and Sales Promotion Headquarters will be merged, forming the OQL Business and Sales Promotion Headquarters.

Public Sector Project Management Department will be newly established.

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate, and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."