

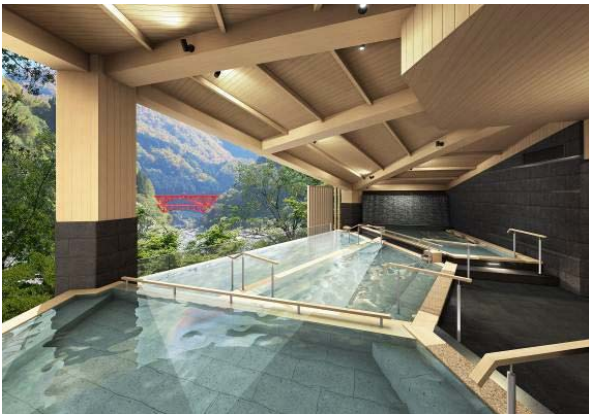


Unazuki Suginoi Hotel Opens Tanayu, An Open-Air Bath Featuring Panoramic Views Along the Kurobe Gorge on September 19

TOKYO, Japan - August 28, 2015 - ORIX Real Estate Corporation ("ORIX Real Estate"), a subsidiary of ORIX Corporation announced today that it will open "Tanayu," an open-air hot spring bath, at Unazuki Suginoi Hotel, a hot spring resort, located in the Unazuki hot spring area (Kurobe-City, Toyama Prefecture), on September 19.

Unazuki Hot Spring is known for its "spring water for beautiful skin" and Unazuki Suginoi Hotel has the area's largest hot spring bath and currently operates an open-air bath that offers panoramic views of the Kurobe River. In this fall, Unazuki Suginoi Hotel will open its second open-air hot spring bath called "Tanayu," overlooking the spectacular Kurobe Gorge. Tanayu in Unazuki Suginoi Hotel is designed with the same concept as the Tanayu in popular Beppu Suginoi Hotel¹, imitating terraced rice field.

On the day when Tanayu opens, for a limited period, a buffet, featuring seasonal delicacies such as saury, taros and other autumn vegetables will also be available.



Tanayu, outside bath (perspective photographic image)



Tanayu, outside bath (perspective photographic image)

¹ Beppu Suginoi Hotel is a member hotel of the ORIX Group.

Unazuki Suginoi Hotel, after the hotel's entrance lobby, reception area and café were renovated, had a rebrand opening on March 14, 2015, the same day the new Hokuriku Shinkansen train line opened. Afterwards, a new buffet restaurant opened and now a plan to renovate a large-size bath, "Dai Kurobe" in November is underway following the introduction of Tanayu.

Through initiatives such as Tanayu and seasonal buffet, Unazuki Suginoi Hotel will aim to further enhance quality of visitors' stay at the facility.

■ Overview of open-air hot spring bath, Tanayu

Opening date:	September 19, 2015
Location:	1F, Main Building (Former “Club Hanamido”)
Total floor size:	507.6 m ²
Size of bath tabs in large bath area:	145.6 m ²
Size of open-air bath:	77.0 m ²
Number of bath tabs:	Inside-1, Outside-4
Hot spring source:	Unazuki Hot Spring
Type of hot spring water:	Simple alkaline mineral water

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2014 – March 31, 2015.”