

ORIX Life Launches New Riders for Medical Insurance "New CURE" and "New CURE Lady"



TOKYO, Japan - August 24, 2015 - ORIX Life Insurance Corporation ("ORIX Life"), a subsidiary of ORIX Corporation announced today that it has renewed the protection of its medical insurance products "New CURE" and "New CURE Lady," which will be released on October 2, 2015.

ORIX Life started offering "CURE" medical insurance based on the concept of "simple and easily understood" and "rational coverage with reasonable premiums" in 2006. In September 2013, the product was renewed into "New CURE" after its coverage including "an unlimited number of hospitalization days" was revisited. The new product has been well received among customers, selling over 500,000 new policies in 1 year and 7 months since its launch. Now it will evolve into a product covering customers' larger anxieties by absorbing their wide range of needs for medical insurance through the "Lump-Sum Payment for the Three Severe Diseases Rider," the first in the industry(*), which provides an unlimited number of lump-sum payments if diagnosed with cancer, acute myocardial infarction, or cerebral stroke (limited to once a year each) and the new "Lump-Sum Payment for Cancer Rider" which provides an unlimited number of lump-sum payments if diagnosed with cancer (limited to once a year). Furthermore, medical insurance tailored to female customers "New CURE Lady" with ample coverage for female specific diseases and cancers has been renewed to allow attachment of the much desired "Seven Lifestyle-Related

Diseases Hospitalization Benefit Act."

ORIX Life will continue to develop insurance products fine-tuned to customer needs, while further enhancing services, with the view to becoming a life insurer that delivers true customer satisfaction.

* The rider that pays an unlimited number of lump-sum payments (limited to once a year each) contingent upon hospitalization (confirmed diagnosis for the initial payment in case of cancer) is the first in the industry (according to a survey by ORIX Life).

Attachment 1 (Main revisions common to New CURE and New CURE Lady)



Renewed coverage of New CURE and New CURE Lady

- 1. The "Lump-Sum Payment for the Three Severe Diseases Rider" that pays an unlimited number of lump-sum payments if diagnosed with cancer, acute myocardial infarction, or cerebral stroke (limited to once a year each) has been set up for the first time in the industry.
- 2. The "Lump-Sum Payment for Cancer Rider" that pays an unlimited number of lump-sum payments if diagnosed with cancer (limited to once a year) has bene newly setup.
- 3. The maximum issuable age has been raised from 75 to 80.
- * ORIX Life will discontinue sales of the "Cancer Diagnosis Treatment Rider" attachable to "New CURE" and "New CURE Lady" on October 10, 2015.
- * Certain conditions differ in the case of mail order applications.



Renewed coverage of New CURE Lady

- The "Hospitalization Benefit for the Seven Lifestyle-Related Diseases Act (Unlimited for the Three Major Diseases)" and the "Hospitalization Benefit for the Seven Lifestyle-Related Diseases Act (Unlimited for the Seven Major Diseases)" that are attachable to New CURE only will also become available to New CURE Lady.
- 2. Insurance coverage will be enhanced through the attachment of the "Lump-Sum Payment for the Three Severe Diseases Rider" and the "Lump-Sum Payment for Cancer Rider."

* Certain conditions differ in the case of mail order applications.

Attachment 3 (Main revisions of other products)

Revisions of other products are as follows:

Product Name	Main revisions
Whole Life Insurance RISE 終身保険 RISE	 To respond to customers' wide variety of needs, new premium payment periods 10 years (issuable age: 15-70), 15 years (issuable age: 15-65), and 20 years (issuable age: 15-60) have been added in addition to the existing premium payment periods (paid up at ages 50, 55, 60, 65, 70, 75, and 80, and lifetime payment).
Medical Insurance with Death Protection Relief W	 The range of issuable age has been expanded to allow participation of more elderly customers. (The maximum issuable age has been raised from 75 to 80)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."