

Construction to Start on Four Mega Solar Power Plants Total 25MW Maximum Output in Yamaguchi Prefecture

TOKYO, Japan – July 31, 2015 - ORIX Corporation ("ORIX"), a leading integrated financial services group announced today that it will begin constructing four large-scale solar power plants (mega-solar) with a maximum output of 25MW (24,960kW) in Yamaguchi Prefecture.

| Power Plant | ORIX Higashimizome | ORIX Motoyama |
|----------------------------|--------------------------------|-----------------------------------|
| | Mega Solar Power Plant | Mega Solar Power Plant |
| Location | 525-30, Okinoyama, Okiube, | 7534-1, Motoyamaoki, Onoda Aza, |
| | Ube-City, Yamaguchi Prefecture | Oaza, Sanyo Onoda-City, Yamaguchi |
| | | Prefecture |
| Power Generation Capacity | 4,883kW | 11,757kW |
| (module capacity) | | |
| Installation area | 59,176 m ² | 230,184 m ² |
| Number of installed panels | 19,152 | 69,160 |
| Projected annual power | 5,567,760 kWh (Plan) | 13,598,170kWh (Plan) |
| generation | Equivalent to the annual power | Equivalent to the annual power |
| (First fiscal year) | consumption of approx. 1,550 | consumption of approx. 3,780 |
| | households* | households* |
| Start of construction | July 31, 2015 | July 31, 2015 |
| Start of operation | January, 2016 | July, 2016 |

| Power Plant | ORIX Shiraiwa | ORIX Ajisu |
|----------------------------|---------------------------------|---------------------------------|
| | Mega Solar Power Plant | Mega Solar Power Plant |
| Location | 941, Matsukawa, Okubun Aza, | 1277-1, Gonishiyama, Ajisu Aza, |
| | Omine-cho, Miya-City, Yamaguchi | Yamaguchi-City, Yamaguchi |
| | Prefecture | Prefecture |
| Power Generation Capacity | 4,056kW | 4,264kW |
| (module capacity) | | |
| Installation area | 53,728 m ² | 148,200 m ² |
| Number of installed panels | 15,906 | 16,720 |
| Projected annual power | 4,266,910 kWh (Plan) | 4,852,070 kWh (Plan) |
| generation | Equivalent to the annual power | Equivalent to the annual power |
| (First fiscal year) | consumption of approx. 1,185 | consumption of |
| | households* | approx. 1,350 households* |
| Start of construction | July 31, 2015 | July 31, 2015 |
| Start of operation | February, 2016 | March, 2016 |

(*) Calculation based on consumption of 3,600kWh a year per household.

Source: Electricity Statistics Information by Federation of Electric Power Companies of Japan

Going forward, ORIX will actively pursue development of energy-related businesses such as renewable energy, and continue to provide new added values to the market.

Contact Information:

ORIX Corporation Corporate Planning Department Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."