

S&P to Raise Its Ranking to STRONG on ORIX Aviation Systems

TOKYO, Japan – July 16, 2015 - ORIX Corporation ("ORIX"), a leading integrated financial services group, announced that Standards and Poors (S&P) has raised its overall ranking of the five-scale ranking for aircraft servicers to the highest, STRONG (Outlook: Stable), on ORIX's wholly-owned subsidiary and commercial aircraft lease servicer, ORIX Aviation Systems Limited ("OAS"). OAS is the only aircraft lease servicer that has been ranked by S&P in the world.

For over 30 years, ORIX, since its launch of commercial aircraft leasing business in 1978, has been operating as a lessor for airlines worldwide. In 1991, ORIX established OAS as an owner, lessor and asset manager of self-owned as well as investor-owned aircraft. Today, OAS, with an experienced workforce in all relevant aviation leasing areas, manages around 130 commercial jet aircraft for airlines in 25 countries around the globe and provides a full suite of integrated services consisting of trading, re-marketing, legal services, lease contract and asset management and technical advisory services.

Going forward, ORIX will continue to expand and provide high value-added services to investors in the aviation market in which global demands are expected to continue to grow.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."