



Haneda Asahicho Hotel (Tentative Name) Project -Construction Has Commenced

TOKYO, Japan - July 10, 2015 - ORIX Real Estate Corporation ("ORIX Real Estate"), a subsidiary of ORIX Corporation, today announced that the construction of the Haneda Asahicho Hotel (the "Hotel"), a project where ORIX Real Estate will operate the Hotel upon executing a lease contract with AIRPORT FACILITIES CO., LTD ("AFC"), has commenced.

At the beginning of the project, AFC will construct the hotel, then the Hotel building will be leased immediately to ORIX Real Estate which will take over the Hotel's operations. This is the first hotel business for ORIX Real Estate to work hand-in-hand with AFC. The Hotel is located within 4-minute walk from Anamoriinari Station on the Keikyu Airport Line and is the second hotel that ORIX Real Estate operates after Hotel JAL City Haneda Tokyo in the Haneda Airport area.

The Hotel, with eight floors above ground and 103 natural-colored guest rooms, is expected to open in September, 2016. In the lounge-restaurant area of which the design concept is derived from "an alley in Edo", beige-colored sofas under the indirect lightings and wooden lattice wall partitions will be placed to create a relaxed atmosphere for those guests who arrive in late at night or leave early in the morning.

The number of visitors to Haneda Airport including foreign tourists is growing due to the airport's ease of access to or from central Tokyo. Going forward, ORIX Real Estate will continue to respond to increasing accommodation demands through its hotel businesses.



[Project Outline]

Address: 4-4 Haneda Asahicho, Ota-ku, Tokyo

Access: 4-minute walk from Anamoriinari Station on the Keikyu Airport Line

Site area: 962sqm

Total floor space: 3,113sqm

Building scale: 8 floors above ground

Number of guest rooms: 103

Facilities: Restaurant, lounge, parking space

Structure: Steel construction

Design/Supervision: Ando Hazama First-Class Registered Architects

Overall Supervisor: Designshop Architects Co., Ltd.

Construction Contractor: HAZAMA ANDO CORPORATION

[Project schedule]

Construction completion: July, 2016

Opening: September, 2016

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website:

<http://www.orix.co.jp/grp/en/>

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."