



Completion of Merger of Hartford Life Insurance with ORIX Life Insurance

TOKYO, Japan – July 1, 2015 – The merger proceedings by ORIX Life Insurance K.K. on its subsidiary Hartford Life Insurance K.K. has been completed today.

Going forward, by utilizing the collective know-how accumulated by both companies to date, the new entity formed under the merger will strive for service quality improvement, managerial efficiency, thorough maintenance of insurance policies held, sustaining financial soundness, and continuous growth of its life insurance business.

■ Overview of the new entity

- | | |
|---------------------|---------------------------------|
| 1. Registered name: | ORIX Life Insurance K.K. |
| 2. Representative: | Kazunori Kataoka, President |
| 3. Location: | 2-3-5 Akasaka, Minato-ku, Tokyo |
| 4. Capital: | 59 billion yen |

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2014 – March 31, 2015.”