

New Rental Apartments Open in Minato-ku, Second-most Sought-after Residential Area* Construction complete on "Belle Face Azabu-Juban Est"

TOKYO, Japan – May 29, 2015 - ORIX Corporation (hereinafter, "ORIX"), a leading integrated financial services group, today announced that it has completed the construction of "Belle Face Azabu-Juban Est" (14 floors above ground, 39 units) on May 29 and has began accepting applications from prospective tenants.

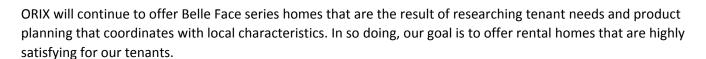
Belle Face Azabu-Juban Est is two minutes' walk from Azabu-Juban Station on the Tokyo Metro Namboku Line and Toei Oedo Line. Attractions within 1.5 km include commercial facilities like Roppongi Hills and Tokyo Midtown and public spaces like Arisugawa Park and Shiba Park. Other conveniences like the Azabu-Juban shopping district are also within walking distance. As such, the new building offers an exceptionally rich living environment. Units offer night views of Tokyo. On the east side, for example, from the fourth floor up, residents will have a view of Tokyo Tower.

The building exterior was designed on a "Japanese + modern" concept. A vertical lattice of wood-pattern louvers brings out a Japanese feel. The facade design features sharply defined, modern materials such as tile, glass, and metal for a stylish appearance.

Amenities were chosen to afford excellent security and lifestyle convenience. The building offers an auto-locking entrance, 24-hour waste disposal, parcel delivery boxes, security cameras, intercoms with TV monitors, toilets with a water spray feature for washing, bathroom ventilators/dryers, and free Wi-Fi as standard features, all utilities that made the top 10 list for the "2014 Ranking of Utilities Most Popular among Tenants."*²

ORIX has been developing urban rental apartments, particularly in Tokyo, since 1996, and has so far offered9,235 units in 183 buildings in total, including Belle Face Azabu-Juban Est. The new building is our eighth in the Azabu area, totaling 289 units now on offer in our Belle Face series.

The Belle Face series has won overwhelming customer praise. These apartments are constructed to prevent disaster and be eco-friendly, with product planning designed to appeal to women. Each unit is tailored to offer something extra by coordinating with the characteristics of the area in which the property is located. All Belle Face series properties owned by ORIX presently have high occupancy rates.





^{*1} Based on SUUMO survey "2015 Ranking of Most Sought-after Residential Areas, Kanto Region Cities and Wards."

^{*2} Survey by Zenkoku Chintai Jutaku Shimbun

- Features of Belle Face Azabu-Juban Est
- (1) Security: auto-locking entrance, intercoms with TV monitors, security cameras (four locations)
- (2) Lifestyle convenience: 24-hour waste disposal, parcel delivery boxes, and more
- (3) All units have toilet with water spray feature for washing, bathroom ventilator/dryer, and portable TV as standard features
- (4) All units have free Wi-Fi
- (5) Ceilings in all units are approx. 2.5 meters high and have recessed downlighting as a standard feature
- (6) Some units come with a robotic vacuum cleaner and bathtub with reheating function as standard features
- (7) Hotel-like interior corridor layout
- (8) Night views of Tokyo can be enjoyed from all units (Tokyo Tower and Toranomon Hills on the east side; Roppongi Hills on the west side)

Property overview

Name: Belle Face Azabu-Juban Est

Address: 3-4-19 Higashi Azabu, Minato-ku, Tokyo (residence address)

Access: 2 minutes' walk from Azabu-Juban Station on the Tokyo Metro Namboku Line and Toei Oedo Line

Site area: 241.12 m² (area in official register)

Building footprint: 175.89 m² Total floor space: 1,452.73 m²

Construction / building scale: Reinforced concrete construction, 14 floors above ground

Number of units: 39

Unit sizes: 21.47 - 57.67 m²
Unit layouts: 1K - 2LDK
Automobile parking spaces: 1
Bicycle parking spaces: 39

Operator: ORIX Corporation

Planning and administration: M.A.C. Kenchiku Sekkei Jimusho K.K.

Builder: Keisei Construction, Inc.

Management company: Tokyu Housing Lease Corporation

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."